

RESOLUTION NO. 25-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AN AMENDED AND RESTATED GROUND LEASE, A NEW GROUND LEASE, AND A LETTER AGREEMENT BETWEEN THE CITY OF FORT LAUDERDALE AND NEW RIVER TRADING POST DEVELOPMENT LTD. FOR CITY-OWNED PROPERTY LOCATED AT 330 SW 2 STREET, COMMONLY KNOWN AS "NEW RIVER TRADING POST", PURSUANT TO CHAPTER 8.09; AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE THE INSTRUMENTS AND ANY ANCILLARY OR SUPPLEMENTAL DOCUMENTS RELATED THERETO; REPEALING ANY AND ALL RESOLUTIONS IN CONFLICT HERewith; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Fort Lauderdale owns certain land and improvements that are under an existing ground lease, generally located at 330 Southwest 2nd Street, on land as legally described as follows (hereinafter referred to as "Property"):

All of Parcel "A" of "THE BAREFOOT MAILMAN", according to the Plat, recorded in Plat Book 152, Page 32, of the Public Records of Broward County, Florida.

WHEREAS, on June 18, 2024, the City Commission adopted Resolution No. 24-114, accepting the bid of New River Trading Post Development Ltd ("Developer") for the leasing, development, and improvement of the Property and authorized the negotiation and preparation of a new ground lease pursuant to Section 8.09 of the City Charter; and

WHEREAS, the City negotiated with Developer to create the New Ground Lease in order to allow for the development of a mixed-use project on the Property consistent with the City Code; and

WHEREAS, the City additionally negotiated with Developer to amend and restate the existing ground lease on the Property to supplement the New Ground Lease to allow for the development of a mixed-use project on the Property consistent with the City Code; and

WHEREAS, the City additionally negotiated with Developer to create an ancillary letter agreement to encompass the terms of the community contribution improvements to Esplanade Park; and

WHEREAS, the City Commission, pursuant to Section 8.09, set December 16, 2025, as the date to consider the New Ground Lease and Amended and Restated Ground Lease, along with any ancillary documents; and

WHEREAS, the City Commission opened the public hearing on December 16, 2025, which was then deferred to January 6, 2026.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the recitals set forth above are true and correct and are incorporated in this Resolution.

SECTION 2. That the City Commission of the City of Fort Lauderdale hereby approves the Amended and Restated Ground Lease, the New Ground Lease, and the Letter Agreement all in substantially similar form as attached as Exhibits to Commission Agenda Memorandum No. 25-1192. The proper City Officials are hereby authorized to execute the instruments referenced herein and any ancillary or supplemental documents related thereto.

SECTION 3. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

SECTION 4. That any and all Resolutions, or parts thereof, in conflict herewith are hereby repealed.

SECTION 5. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this _____ day of _____, 2026.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
DAVID R. SOLOMAN

Dean J. Trantalis _____
John C. Herbst _____

APPROVED AS TO FORM
AND CORRECTNESS:

City Attorney
SHARI L. MCCARTNEY

Steven Glassman _____

Pamela Beasley-Pittman _____

Ben Sorensen _____