

RESOLUTION NO. 25-56

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, ACCEPTING ADDITIONAL 2023-2024 STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) FUNDS IN THE AMOUNT OF \$43,338.00; DELEGATING AUTHORITY TO THE CITY MANAGER TO EXECUTE ALL DOCUMENTS NECESSARY OR INCIDENTAL TO RECEIVE AND ADMINISTER THE SHIP FUNDS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Florida Housing Finance Corporation (FHFC) has disbursed additional funds of \$43,338.00 to the City of Fort Lauderdale in State Housing Initiatives Partnership (SHIP) Funds for fiscal year (FY) 2023-2024; and

WHEREAS, on August 22, 2023, the City Commission accepted the FHFC's proposed SHIP FY 2023-2024 funding allocation and approved the FHFC allocated funding plus an estimated earned Program Income (PI) in the amount of \$50,000, for a total estimated funding amount of \$2,218,696; and

WHEREAS, each year the State of Florida holds back funds for potential disasters, and are now being disbursed as regular SHIP funding since no request for disasters were made; and

WHEREAS, the City Commission desires to accept the additional SHIP funds in the amount of \$43,338.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the foregoing recitals are true and correct, and incorporated herein by this reference.

SECTION 2. That the State Housing Initiatives Partnership (SHIP) FY 2023-2024 funding allocated by the Florida Housing Finance Corporation (FHFC) in the total amount of \$43,338.00 is hereby accepted, and the City Manager is hereby authorized to execute all documents necessary or incidental to receive and administer the SHIP funds.

SECTION 3. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by City officials.

SECTION 4. That this resolution shall take effect immediately upon its adoption.

ADOPTED this 1<sup>st</sup> day of April, 2025.



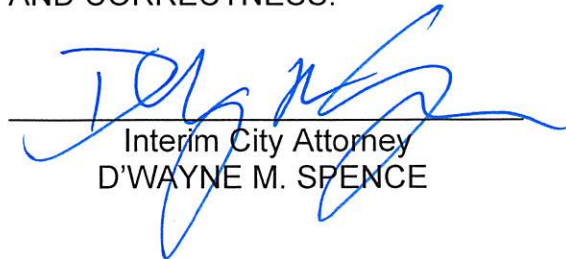
Mayor  
DEAN J. TRANTALIS

ATTEST:



City Clerk  
DAVID R. SOLOMAN

APPROVED AS TO FORM  
AND CORRECTNESS:



Interim City Attorney  
D'WAYNE M. SPENCE

Dean J. Trantalis      Yea

John C. Herbst      Yea

Steven Glassman      Yea

Pamela Beasley-Pittman      Yea

Ben Sorensen      Yea