#14-1505

TO: CRA Chairman & Board of Directors

Fort Lauderdale Community Redevelopment Agency

**FROM**: Lee R. Feldman, ICMA-CM, Executive Director

**DATE**: December 17, 2014

TITLE: Approval to provide funding to the Community Investment Project to

renovate the Bahia Mar Pedestrian Overpass in the amount of

\$124,241.00

### Recommendation

It is recommended that the Community Redevelopment Agency (CRA) Board of Directors approve \$124,241.00 to partially fund renovations to the Bahia Mar pedestrian bridge over SR A1A.

# Background

At the October 20, 2014 Beach Redevelopment Advisory Board (BRAB) meeting, City staff presented two proposed design options for the Bahia Mar pedestrian bridge renovation. The BRAB preferred the Option 1 and indicated that they would be in favor of funding the proposed renovations, but had some questions pertaining to possibility of including an electronic reader board, so a formal recommendation was not provided.

At the November 4, 2014 City Commission Conference meeting, staff presented both design options. The Commission preferred Option 2 and decided to move forward with an agreement to provide the funding for the improvements.

The total cost of the renovation is estimated at \$650,000, of which 70% will paid by the City/CRA. There is presently \$330,759.00 in Community Investment Project (CIP) P11779 - Bahia Mar Bridge Rehab. The City/CRA share of 70% for the improvements would not exceed \$455,000. RAHN BAHIA MAR, L.L.C. is paying for the remaining 30% of the project. No funds for this project will be transferred until such time as an Agreement exists between the City and RAHN BAHIA MAR or it's contractor.

# **Resource Impact**

There is a fiscal impact to the City in the amount of \$455,000. Funding in the amount of \$330,759 is currently available in the Bahia Mar Bridge Rehabilitation project and the remaining balance of \$124,241 will be transferred from the Sebastian Street/Alhambra

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Street Parking project. The additional funding of \$124,241 is contingent on the approval of the consolidated budget amendment memo, CAM 14-1575, which is a companion item on the regular agenda.

Funds available as of December 1, 2014					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDE D BUDGET (Object Code)	AVAILAB LE BALANCE (Object Code)	PURCHASE AMOUNT
461-P11779.461-6599	Bahia Mar Bridge Rehab	Capital Outlay /Construction	\$366,230	\$330,759	\$330,759.00
346-P11679.346-6599	SEBASTIAN ST/ALHAMBRA ST PARKING GARAGE	Capital Outlay /Construction	\$2,437,000	\$2,215,271	\$124,241.00
		_	PURCHASE TOTAL →		\$455,000.00

# **Strategic Connections:**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and park.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks and open spaces for everyone.

This item advances the Fast Forward Fort Lauderdale Vision Plan 2035: We are Community.

### Related Cams:

14-1575 December 17, 2014 Consolidated Budget Amendment

#### Attachments:

EX 1 – Bahia Mar Pedestrian Bridge Schematic

Prepared by: Sharon Dreesen, Transportation and Mobility

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