RESOLUTION NO. 13-100

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPOINTING ALBERT DEL CASTILLO, ESQ., OF THE LAW FIRM OF GREENBERG TRAURIG, P.A., TO ACT AS BOND COUNSEL TO THE CITY OF FORT LAUDERDALE FOR THE BOND VALIDATION LITIGATION IN CONNECTION WITH THE ISSUANCE OF SPECIAL ASSESSMENT BONDS, SERIES 2013, (WAVE STREETCAR PROJECT).

WHEREAS, the City of Fort Lauderdale is contemplating the issuance of special assessment bonds, Series 2013, (Wave Streetcar Project), and has determined that it is necessary and advisable to obtain the services of bond counsel for the bond validation litigation in connection with the issuance of the bonds; and

WHEREAS, the City Commission desires to appoint Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P. A., as bond counsel to the City of Fort Lauderdale for the bond validation litigation, in connection with the aforementioned bond issue, subject to certain terms and conditions; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

- <u>SECTION 1</u>. That Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A., is hereby appointed as bond counsel for the City of Fort Lauderdale for the bond validation litigation in connection with the issuance of bond issues as described herein.
- <u>SECTION 2</u>. That the law firm of Greenberg Traurig, P.A. shall be paid a fee of \$395 per hour with a maximum fee of \$19,000, plus expenses in an amount not to exceed \$2,500, for services in the bond validation litigation.
- <u>SECTION 3.</u> That the expenses for bond counsel will be included and funded from bond proceeds as costs of issuance. The bond counsel contracts are subject to the appropriation of the bond proceeds.
- <u>SECTION 4</u>. That such bond counsel hereby appointed shall serve at the pleasure of the City Commission of the City of Fort Lauderdale, Florida.

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<u>SECTION 5</u>. That the proper City Officials are authorized to execute such agreements as are necessary with the law firm selected in accordance with the provisions of this Resolution.

SECTION 6. That this Resolution shall take effect immediately upon its adoption.

ADOPTED this the 4th day of June, 2013.

Mayor

JOHN P. "JACK" SEILER

ATTEST:

City Clerk

JONDA K. JOSEPH

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