



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#13-0824

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: June 18, 2013

TITLE: Consent Resolution – Executive Airport Parcel 7A Hangar – Lease
Agreement with A.O.G. Aircraft Services Inc.

Recommendation

It is recommended that the City Commission approve a resolution authorizing the proper City Officials to execute a Hangar Lease Agreement for Executive Airport Parcel 7A with A.O.G. Aircraft Services Inc. (A.O.G.) for \$5,500 per month with annual CPI adjustments for a five (5) year term.

Background

A.O.G. has requested to lease the Airport hangar and associated facilities on Parcel 7A. This hangar was previously occupied by the Fort Lauderdale Police Department and Florida Fish and Wildlife Commission for their aviation operation. The facilities include the hangar, which is approximately 4,550 square feet, approximately 600 square feet of office space, approximately 6,250 square feet of ramp space in front of the hangar, and six (6) vehicle parking spaces on the east side of the building.

Based on a survey of comparable facilities on the Airport, staff has negotiated a rental rate of \$5,500 per month with annual CPI adjustments for a five (5) year term.

A.O.G. has been in business for 23 years at Executive Airport. The company is an FAA-approved repair station, servicing corporate jet aircraft. A.O.G. provides services to the flying public ranging from routine aircraft maintenance inspections to major repairs and operates an aircraft NI-CAD battery shop that services aircraft batteries for many of the operators on the Airport. Mr. Ken Fick, President of A.O.G., indicates that he looks forward to the continued operation of A.O.G.'s maintenance business at Executive Airport in the same manner as it always has, servicing customers' aircraft from the U.S. and abroad.

Execution of this lease is as an opportunity to realize revenue from a piece of property that has long been undervalued and is now vacant while providing for the continued

operation of a longtime tenant that has provided quality service to the operators and users of Executive Airport.

This item was reviewed and approved by the Aviation Advisory Board at its May 23, 2013 meeting.

Resource Impact

There will be a positive impact to FY 2013-2018 revenues of \$330,000 plus annual CPI adjustments.

	SUB				SUB		
FUND	FUND	FUND NAME	INDEX #	INDEX NAME	OBJECT #	SUBOBJECT NAME	AMOUNT
468	01	AIRPORT FUND	TAM070101	EXECUTIVE AIRPORT	TBD	TBD	\$ 330,000.00
				TOTAL			\$ 330,000.00

Attachments:

Exhibit 1 – Hangar Lease Agreement

Exhibit 2 – Resolution

Prepared by: Clara Bennett, Deputy Director Transportation & Mobility

Department Director: Diana Alarcon, Director Transportation & Mobility