#24-1143

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: December 3, 2024

TITLE: Motion Approving Memorandum of Understanding with International

Economic Development Council, Inc. for Economic Recovery Corps.

Fellow Program - (Commission District 3)

Recommendation

Staff recommends the City Commission approve the Memorandum of Understanding (MOU) with International Economic Development Council, Inc (IEDC) for the Economic Recovery Fellow Program and authorize execution of the MOU in substantially the form attached.

Background

The Economic Recovery Fellow will focus on ensuring economic development programs are designed and implemented to measurably benefit the local community. The Fellow will inventory community assets and conduct a listening tour to identify community strengths and barriers to economic prosperity. Using research findings, the Fellow will consult on the design of economic development strategies and evaluate programmatic outcomes using mixed quantitative and qualitative methods. Economic development strategies include workforce development training, small business incubator and potential family strengthening programs. At the conclusion of the program, the Fellow will be asked to share policy recommendations to scale the city's efforts.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item is a FY 2024 Commission Priority, advancing the Infrastructure and Resiliency initiative.

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

 The Business Growth and Support Area, Goal 6: Build a diverse and attractive economy. This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Prosperous

This item supports the Advance Fort Lauderdale 2040 Comprehensive Plan specifically advancing:

- The Business Development Area
- The Economic Development Element
- Goal 2: Enhance the economic competitiveness of Fort Lauderdale through policies that encourage retention and recruitment of business and industry which provide living-wage employment and increased training and competitiveness of the local workforce.

Attachment

Exhibit 1 – Economic Recovery Corps. Fellow MOU

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Charter Officer: Susan Grant, Acting City Manager