

RESOLUTION NO. 17-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA ADOPTING THE TENTATIVE BUDGET OF THE CITY OF FORT LAUDERDALE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018, WHICH INCLUDES THE BUDGET FOR THE GENERAL FUND, WATER AND SEWER/CENTRAL REGIONAL WASTEWATER FUNDS, DEBT SERVICE FUNDS, SELF-INSURED HEALTH BENEFITS FUND, COMMUNITY REDEVELOPMENT AGENCY FUND, BUILDING FUNDS, SANITATION FUND, CENTRAL SERVICES FUND, VEHICLE RENTAL FUND, PARKING FUND, CITY PROPERTY & CASUALTY INSURANCE FUND (CITY INSURANCE), STORMWATER FUND, AIRPORT FUND, HOUSING AND COMMUNITY DEVELOPMENT FUND, SPECIAL ASSESSMENT FUND, ARTS AND SCIENCE DISTRICT GARAGE FUND, CEMETERY PERPETUAL CARE FUND, BEACH BUSINESS IMPROVEMENT DISTRICT FUND, SCHOOL CROSSING GUARD FUND, STATE HOUSING IMPROVEMENT PROGRAM FUND, POLICE CONFISCATION FUNDS, NUISANCE ABATEMENT FUND, AND SUNRISE KEY NEIGHBORHOOD IMPROVEMENT DISTRICT FUND.

WHEREAS, in accordance with the applicable provisions of the law, the City Commission of the City of Fort Lauderdale has prepared a tentative budget for the City of Fort Lauderdale, which includes the General Fund, Water and Sewer/Central Regional Wastewater Funds, Debt Service Funds, Self-Insured Health Benefits Fund, Community Redevelopment Agency Fund, Sanitation Fund, Central Services Fund, Parking Fund, City Property & Casualty Insurance Fund (City Insurance), Building Funds, Vehicle Rental Fund, Stormwater Fund, Airport Fund, Housing And Community Development Fund, Special Assessment Fund, Arts And Science District Garage Fund, Cemetery Perpetual Care Fund, State Housing Improvement Program Fund, Beach Business Improvement District Fund, School Crossing Guard Fund, Police Confiscation Funds, Nuisance Abatement Fund, and Sunrise Key Neighborhood Improvement District Fund, for the fiscal period beginning October 1, 2017 and ending September 30, 2018, and determined the amount of available funds on hand, the estimated revenues, and appropriated amounts for the support of the various operations of the City for such fiscal period; and

WHEREAS, a “Notice of Proposed Millage Rate and Tentative Budget Hearings” advising the public that a public hearing on the proposed millage rate and tentative budget would be held on September 6, 2017 at 6:00 P.M. in the City Commission Room at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida has been published as required by Florida Statute 200.065; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said proposed millage rates and tentative budget have been heard and considered; and

WHEREAS, as set forth during the tentative budget hearing the City Commission acknowledges that said tentative budgets reflect the following revenue and expenditure estimates for Fiscal Year starting October 1, 2017 and ending September 30, 2018 for all funds that total \$770,353,226; and

Fund(s)	FY 2018 Tentative All Funds Budget
General Fund	\$362,924,925
Water and Sewer/Central Regional Wastewater	\$147,860,794
Debt Service	\$32,950,706
Self-Insured Health Benefits	\$31,194,779
Community Redevelopment Agency	\$24,948,287
Building	\$24,289,066
Sanitation	\$23,769,826
Central Services (ITS)	\$21,546,309
Vehicle Rental (Fleet)	\$18,400,309
Parking	\$18,176,204
City Property & Casualty Insurance	\$16,377,651
Stormwater	\$14,805,327
Airport	\$14,147,763

Housing and Community Development	\$9,415,305
Special Assessment	\$2,146,821
Arts and Science District Garage	\$1,703,530
Cemetery Perpetual Care	\$1,452,500
Beach Business Improvement District	\$1,242,952
School Crossing Guard	\$950,987
State Housing Improvement Program	\$787,930
Police Confiscation	\$391,958
Nuisance Abatement	\$757,867
Sunrise Key Neighborhood Improvement District	\$111,430
Total FY 2018 Tentative All Funds Budget	\$770,353,226

Fund(s)	ROI Rate	FY 2018 Return on Investment (ROI) Budget
Central Regional Wastewater	3.90%	\$4,146,066
Parking	4.45%	\$2,275,124
Sanitation	0.00%	\$ -
Stormwater	0.00%	\$ -
Water and Sewer	3.90%	\$16,235,798
Total FY 2018 ROI Tentative Budget		\$22,656,988

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale to adopt a tentative budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the tentative budget, titled "FY 2018 TENTATIVE ALL FUNDS BUDGET" as amended, is hereby adopted and approved as the tentative budget of the City of Fort Lauderdale, as Exhibit "1", for the fiscal period beginning October 1, 2017 and ending September 30, 2018.

SECTION 2. That the City of Fort Lauderdale Personnel Complement, as amended, is hereby adopted as Exhibit "3", for the fiscal period beginning October 1, 2017 and ending September 30, 2018.

SECTION 3. That the Return on Investment (ROI) policy in support of the FY 2018 Tentative Budget, is hereby adopted as Exhibit "4", for the fiscal period beginning October 1, 2017 and ending September 30, 2018.

SECTION 4. That the Tentative Operating Budget for Fiscal Year 2018 establishes limitations on expenditures/expenses by fund total. Said limitation meaning that the total sum allocated to each fund for total expenditures/expenses may not be increased without specific authorization by a duly enacted resolution effecting such amendment or transfer.

SECTION 5. That a public hearing to adopt a final budget shall be held in accordance with Section 200.065, Florida Statutes.

SECTION 6. That this resolution will take effect immediately upon its adoption.

ADOPTED this ____ day of _____ 2017.

ATTEST:

Mayor
JOHN P. "JACK" SEILER

City Clerk
JEFFREY A. MODARELLI