RESOLUTION NO. 13-99

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPOINTING ALBERT DEL CASTILLO, ESQ., OF THE LAW FIRM OF GREENBERG TRAURIG, P.A., TO ACT AS BOND COUNSEL, AND STEVEN BULLOCK OF STEVEN BULLOCK, P.A. TO ACT AS DISCLOSURE COUNSEL TO THE CITY OF FORT LAUDERDALE, FLORIDA IN CONNECTION WITH THE ISSUANCE OF SPECIAL ASSESSMENT BONDS, SERIES 2013, (WAVE STREETCAR PROJECT).

WHEREAS, the City of Fort Lauderdale is contemplating the issuance of special assessment bonds in an amount not to exceed \$22.5 million dollars plus cost of issuance for Series 2013, (Wave Streetcar Project), and has determined that it is necessary and advisable to obtain the services of bond counsel and disclosure counsel for the issuance of the bonds; and

WHEREAS, the City Commission desires to appoint Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P. A., as bond counsel to the City of Fort Lauderdale in connection with the aforementioned bond issue, subject to certain terms and conditions; and

WHEREAS, the City Commission desires to appoint Steven Bullock, Esq. of the law firm of Steven Bullock, P.A., as disclosure counsel in connection with the aforementioned bond issue, subject to certain terms and conditions;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

- <u>SECTION 1</u>. That Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A., is hereby appointed as bond counsel for the City of Fort Lauderdale in connection with the issuance of bond issues as described herein.
- <u>SECTION 2</u>. That Steven Bullock of the Law Firm of Steven Bullock, P.A. is hereby appointed as disclosure counsel in connection with the issuance of the bonds as described herein.
- <u>SECTION 3</u>. That if the bonds are sold, Albert del Castillo of the law firm of Greenberg Traurig, P.A. shall be paid a fee of \$1.10 per \$1,000 of bonds issued with a minimum fee of \$25,000, plus expenses in an amount not to exceed \$2,500 for services as bond counsel.

RESOLUTION NO. 13-99

PAGE 2

<u>SECTION 4.</u> That if the bonds are sold, Steven Bullock of the law firm of Steven Bullock, P.A., shall be paid a fee of \$.088 per \$1,000 of bonds issued with a minimum fee of \$20,000, plus expenses in an amount not to exceed \$2,500 for services as disclosure counsel.

<u>SECTION 5</u>. That such bond counsel hereby appointed shall serve at the pleasure of the City Commission of the City of Fort Lauderdale, Florida.

<u>SECTION 6</u>. That the proper City Officials are authorized to execute such agreements as are necessary with the law firms selected in accordance with the provisions of this Resolution.

<u>SECTION 7.</u> That this Resolution shall take effect immediately upon its adoption.

ADOPTED this the 4th day of June, 2013.

Mayor

JOHN P. "JACK" SEILER

ATTEST:

City Clerk

JONDA K. JOSEPH

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