

Covered Party:	City of Ft. Lauderdale
Effective Date:	10/1/2020



LINE OF COVERAGE	2019/2020			2020/2021			Changes in Exposures			
	LIMIT	SIR	ANNUAL PREM	LIMIT	SIR	ANNUAL PREM				
Excess:	Payroll		Premium	Payroll		Premium	Rate per \$100 Payroll			
Colony Insurance Company	\$ 216,869,019			Non-Renewed			19/20	\$ 0.18		
A.M. Best Rating: A- XIV					20/21	\$ 0.17				
Workers' Compensation	Statutory	\$ 1,000,000	\$401,195		% decrease	-10.27%				
Employers Liability	\$ 1,000,000	\$ 1,000,000								
Excess General Liability and Excess Employee Benefits	\$1,000,000/	\$ 1,000,000								
	\$2,000,000									
		Sub-Total	\$ 401,195							
Safety National Casualty Corporation	Safety National Option #1 Split Retention \$1M All Other/\$1.5M Police/Fire			\$ 240,102,494			Payroll	\$ 23,233,475		
A.M. Best Rating: A+ XV										
Workers' Compensation				Statutory	\$1,000,000/\$1,500,000	\$398,570	Exposure Difference	10.71%		
Employers Liability				\$ 1,000,000	\$ 1,000,000		Premium Difference	\$ 1,361		
1% FL WC Insurance Guaranty Association Assessment						\$ 3,986				
			Sub-Total	\$ 402,556						
Safety National Casualty Corporation	Safety National Option #2 \$1.5M Retention			\$ 240,102,494			Payroll	\$ 23,233,475		
A.M. Best Rating: A+ XV										
Workers' Compensation				Statutory	\$ 1,500,000	\$349,349	Exposure Difference	10.71%		
Employers Liability				\$ 1,000,000	\$ 1,500,000		Premium Difference	\$ (48,353)		
1% FL WC Insurance Guaranty Association Assessment						\$ 3,493				
			Sub-Total	\$ 352,842						
TOTAL PREMIUM			\$ 401,195			\$ 402,556		0.34%		

Midwest Employers Casualty Company - Cannot compete with current terms offered

Midlands - New York Marine and General Insurance Company - Bought by Safety National

Preferred Governmental Insurance Trust/Arch Insurance Company - \$625,000 - \$650,000 Premium indication - \$1M All Other/\$2M Police/Fire Retentions

Colony Insurance Company - Non-Renewed

State National Insurance Company, Inc. - No police/fire exposure accepted

Chubb - ACE American Insurance Company - Not competitive