



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#24-0864

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: September 17, 2024

TITLE: Resolution Rescinding Resolution No. 24-150, and Calling for a Public Hearing to Establish Minimum Annual Rent Rates for Leases at the Fort Lauderdale Executive Airport and Adopting a Brokerage Commission Policy for the Fort Lauderdale Executive Airport - **(Commission District 1)**

Recommendation

Staff recommends the City Commission approve a resolution rescinding Resolution No. 24-150 and calling for a public hearing on October 1, 2024, at 6:00 pm or as soon thereafter as can be heard, to establish minimum annual rental rates and real estate brokerage commission for property available for lease at the Fort Lauderdale Executive Airport (FXE).

Background

Section 8.10 of the City of Fort Lauderdale Charter requires a public hearing at least every three years for the City Commission to publicly determine the minimum rent rates for real property available for lease at the Fort Lauderdale Executive Airport and a determination of the amount of brokerage commission that may be paid along with the procedures and standards for the payment of brokerage commission, after a resolution calling for a public hearing.

A Public Hearing was held at the August 20, 2024, regular meeting, whereby the City Commission of the City of Fort Lauderdale, Florida ("City"), adopted Resolution No. 24-150 establishing the minimum annual rent rates for leases at the Fort Lauderdale Executive Airport ("FXE") and adopting a Brokerage Commission policy for real property available for lease at FXE.

After the adoption of Resolution No. 24-150, City staff determined that in order to comply with Section 8.10 of the City Charter, the City Commission needs to adopt a resolution calling for a public hearing prior to the adoption of a resolution establishing the minimum annual rent rates for leases of real property at the Fort Lauderdale Executive Airport and adopting a brokerage commission policy for real property available for lease at the Fort Lauderdale Executive Airport.

At its meeting of June 27, 2024, the Aviation Advisory Board supported staff's recommendation to adjust the lease rates according to the SJM report.

Resource Impact

Staff anticipates that Airport revenues will increase as a result of an increase in lease rates for Airport property, as new leases are negotiated.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- The Infrastructure and Resilience Focus Area, Goal 4: Facilitate an efficient, multimodal transportation network
- The Business Growth and Support Focus Area, Goal 6: Build a diverse and attractive economy

This item advances the *Fast-Forward Fort Lauderdale Vision Plan 2035: We are Prosperous*.

This item supports the *Advance Fort Lauderdale 2040 Comprehensive Plan* specifically advancing:

- The Business Development Focus Area
- The Economic Development Area
- Goal 3: Recognize and include in economic development planning the role of Port Everglades and the Fort Lauderdale-Hollywood International Airport and Fort Lauderdale Executive Airports.

Attachments

Exhibit 1 – Resolution No. 21-263

Exhibit 2 – Resolution No. 24-150

Exhibit 3 – Resolution Calling for the Public Hearing

Prepared by: Rufus A. James, Airport Director – City Manager's Office

Charter Officer: Susan Grant, Acting City Manager