

RESOLUTION NO. 12-205

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, RECOMMENDING P.D.K.N. HOLDINGS, LLC BE APPROVED AS AN ELIGIBLE BUSINESS TO RECEIVE A BROWNFIELD REDEVELOPMENT BONUS REFUND PURSUANT TO SECTION 288.107, FLORIDA STATUTES; ELECTING OR IN THE ALTERNATIVE SUPPORTING THE APPLICANT'S ELECTION OF THE LOCAL FINANCIAL SUPPORT EXEMPTION OPTION PURSUANT TO SECTION 288.106(2)(k), FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Legislature of the State of Florida has created the Brownfield Redevelopment Bonus Refund program, Section 288.107, Florida Statutes ("Program"), as an incentive program to encourage and recognize redevelopment and job creation within designated Brownfield Areas; and

WHEREAS, P.D.K.N. Holdings, LLC, intends to build a new 18,000 square foot Bokamper's Sports Bar and Grill waterfront restaurant located within a newly designated Brownfield Area at 3115 NE 32nd Avenue, Fort Lauderdale, Florida 33308; and

WHEREAS, P.D.K.N. Holdings, LLC, will create approximately one hundred and fifty (150) full time equivalent positions in connection with the Bokamper's Sports Bar and Grill waterfront restaurant and commit to pay an average wage of \$13,700, for each projected new associate position; and

WHEREAS, P.D.K.N. Holdings, LLC, provides benefits to its associates; and

WHEREAS, pursuant to Section 288.107(3)(e), Florida Statutes, the City Commission of the City of Fort Lauderdale is required to adopt a resolution identifying the types of businesses to be approved for economic incentives pursuant to the Program in order for P.D.K.N. Holdings, LLC to be eligible to receive such incentives; and

WHEREAS, the City of Fort Lauderdale elects or in the alternative supports the applicant's election of the local financial support exemption option under the Program pursuant to Section 288.106(2)(k), Florida Statutes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

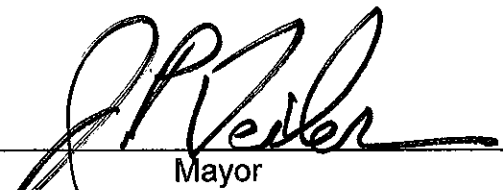
SECTION 1. Recitals Adopted. The City Commission of the City of Fort Lauderdale, Florida, finds the above recitals to be true and correct in their entirety.

SECTION 2. Recommendation for Approval of Brownfield Redevelopment Bonus Refund. The City Commission of the City of Fort Lauderdale, Florida, hereby recommends P.D.K.N. Holdings, LLC, be recognized as an Eligible Business pursuant to Section 288.107(1)(d), Florida Statutes and be approved as the type of business eligible for a Brownfield Redevelopment Bonus Refund pursuant Section 288.107(3)(e), Florida Statutes.

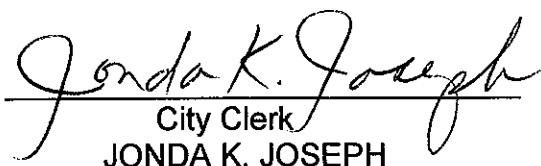
SECTION 3. Exemption from Local Financial Support. The City Commission of the City of Fort Lauderdale elects or in the alternative supports the applicant's election of the local financial support exemption option as authorized by Section 288.106(2)(k) and Section 288.107, Florida Statutes.

SECTION 4. Effective Date. This Resolution shall be in full force and effect upon final passage.

ADOPTED this the 6th day of November, 2012.


Mayor
JOHN P. "JACK" SEILER

ATTEST:


City Clerk
JONDA K. JOSEPH

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