



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#24-0708

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: August 20, 2024

TITLE: Resolution Declaring Notice of Intent to Lease City-Owned Property
Located at 2925 E Las Olas Boulevard, Fort Lauderdale, Florida 33316,
Pursuant to Section 8.09 of the Charter of the City of Fort Lauderdale –
(Commission District 2)

Recommendation

Staff recommends the City Commission approve a resolution pursuant to Charter Section 8.09 declaring the City's intent to lease City-owned property located at 2925 E Las Olas Boulevard, Fort Lauderdale, FL 33316.

Background

The property at 2925 East Las Olas Boulevard is situated at East Las Olas Boulevard and Seabreeze Boulevard. The property is approximately 9,268 square feet and is undeveloped at this time.

According to Section 8.09 of the Charter, City property may be leased for a maximum term of 50 years (with an additional five years allowed for construction), subject to certain conditions. Operating under Section 8.09 of the Charter enables the City to promote and proceed with lease agreements.

If this item is approved, Colliers International, acting on behalf of the City, will actively market the property, review and assess the sealed proposals, and present a recommendation to the City Commission.

The proposals shall be submitted to the City of Fort Lauderdale by no later than 2:00 pm on October 22, 2024. The proposals must be accompanied by cash, cashier's check, or certified check payable to the City in an amount equal to at least ten percent (10%) of the first-year's full rent or \$15,000, whichever is greater. A recommendation will be brought before the City Commission on November 19, 2024, for approval of a recommendation and authorization to enter into negotiations.

Resource Impact

There is no fiscal impact associated with this item.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- Guiding Principle: Fiscal Responsibility

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Attachments

Exhibit 1 – Location Map

Exhibit 2 – Collier's Proposal Submittal Procedure

Exhibit 3 – Resolution

Prepared by: Andrew Diaz, Senior Administrative Assistant, City Manager's Office

Charter Officer: Susan Grant, Acting City Manager