



TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee Feldman, City Manager

DATE: October 16, 2012

TITLE: A Resolution to authorize the proper City officials to execute the tri-party agreement with the Performing Arts Center Authority (PACA) and Broward County and approving PACA's fiscal year 2013 budget

Recommendation

It is recommended that the City Commission adopt a resolution authorizing the proper City officials to execute the tri-party agreement with PACA and Broward County for the term of October 1, 2012 through September 30, 2013 and approving PACA's fiscal year 2013 budget.

Background

The annual tri-party agreement with the PACA and Broward County in which the City and County agree to provide financial assistance to PACA for fiscal year ending September 30, 2013 is presented for Commission approval. Also being presented for Commission approval is the PACA budget. PACA, in accordance with their enabling act, Chapter 2005-335, Laws of Florida, has forwarded their adopted budget for the fiscal year ending 2013 (Exhibit 2) for City Commission approval.

The City's responsibility under the agreement includes making a cash contribution from the net garage revenues from Arts & Science District Parking Garage in an amount not to exceed \$300,000. The City shall make this contribution on a monthly basis. The City agrees to provide in-kind landscape maintenance services having a value of at least \$30,000 and to reimburse PACA for expenses paid for waste removal in an amount not to exceed \$24,000. The agreement provides the method of payment and other details necessary to implement the terms of the agreement, which covers the period of October 1, 2012 through September 30, 2013.

Resource Impact

There is a fiscal impact to the City in the amount of \$54,000

FUNDS AVAILABILITY LOCATION:								
FISCAL		SUB				SUB		
YEAR	FUND	FUND	FUND NAME	INDEX #	INDEX NAME	OBJECT #	SUBJECT NAME	AMOUNT
2013	001	01	GENERAL FUND	PKR080101	SANITATION ADMIN	3255	SOLID WASTE DISP	24,000.00
2013	001	01	GENERAL FUND	GEN010101	OTHER GEN GOVT-SOCIAL/CULTURAL	4299	OTHER CONTRIBUTIONS	30,000.00
							TOTAL	54,000.00

Attachment

- Exhibit 1 - Tri-Party Grant Agreement
- Exhibit 2 – PACA Resolution and Adopted Budget
- Exhibit 3 – Resolution

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