



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo**

**#12-2432**

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**TO:** Honorable Mayor & Members  
Fort Lauderdale City Commission

**FROM:** Lee Feldman, City Manager

**DATE:** November 6, 2012

**TITLE:** Resolution Requesting Broward County Review and Consider City's Funding Request for the Middle River-South Middle River-Sunrise Boulevard (MRSMRSB) Community Redevelopment Area (CRA)

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**Recommendation**

It is recommended that the City Commission adopt a resolution requesting Broward County review and respond to the City's funding request for the Middle River-South Middle River-Sunrise Boulevard (MRSMRSB) Community Redevelopment Area (CRA) as soon as possible.

**Background Detail**

On April 3, 2012 the Fort Lauderdale City Commission officially established a redevelopment trust fund for the new Middle River-South Middle River-Sunrise Boulevard (MRSMRSB) Community Redevelopment Area. The MRSMRSB CRA was established pursuant to Florida Statutes Chapter 163, Part III of the Community Redevelopment Act of 1969 and Broward County Resolution 89-1132.

The redevelopment plan for the MRSMRSB CRA identified a number of projects and initiatives that could be done in the short term that would provide an immediate impact to the redevelopment area. A number of capital-intensive projects and initiatives were identified in the redevelopment plan and were separated into three categories; Economic Development, Housing Development, and Right of Way Improvements/Streetscape Enhancements.

Of the three CRA districts that exist in Fort Lauderdale the MRSMRSB redevelopment trust fund is the only one that does not receive any tax increment funding from Broward County. Without the ability to receive the full amount of tax increment revenue like the other CRA districts, the MRSMRSB CRA is projected to receive only approximately \$14,000 in tax increment revenue in year one of operation. As such, the lack of access to the total taxable rate available for CRA revenue collection will significantly impact implementation of the redevelopment efforts outlined above.

Broward County has discussed the opportunity for the MRSMRSB CRA to obtain funding from the County's Redevelopment Bank to spur development in the absence of tax

increment revenue. On January 31, 2012 the Broward County Board of County Commissioners voted to give priority to those Community Redevelopment Agencies that previously have not received funding from the Redevelopment Bank. On May 1, 2012 a resolution adopted by the Fort Lauderdale Community Redevelopment Agency was forwarded to Broward County specifically requesting funding from the Redevelopment Bank for the NE 13<sup>th</sup> Street streetscape improvement project. To date, the opportunity to receive funding from the Redevelopment Bank has not been provided to any city within Broward County.

Seeing that no response was received from the County on the City's funding request, the MRSMRB CRA Advisory Board sent a communication to the City Commission on October 8, 2012 requesting the County to review and consider the City's funding request as soon as possible.

**Fiscal Impact**

There's no fiscal impact associated with this action.

Attachment:

Exhibit 1 – Resolution

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Prepared By: Alfred G. Battle Jr., Economic & Community Reinvestment Manager  
Department Director: Greg Brewton, Sustainable Development