

RESOLUTION NO. 14-131

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE ACCEPTANCE OF TITLE TRANSFER OF SEVEN (7) VEHICLES FROM BROWARD COUNTY TO THE CITY OF FORT LAUDERDALE.

WHEREAS, Broward County Transit (BCT) acquired trolleys through a grant from the Federal Transit Administration (FTA) in 2007; and

WHEREAS, the County is offering to transfer ownership of the vehicles to the City at no cost since the grant project period has ended; and

WHEREAS, FTA allows for the transfer of rolling stock from one grantee to another once a vehicle has met its useful life; and

WHEREAS, FTA requires a board resolution from both the transferring grantee's board and the accepting grantee to approve the transfer of the vehicles; and

WHEREAS, the vehicles have been appraised at more than \$5,000 each in value, and the FTA will retain interest in the vehicles as long as they have a value of over \$5,000; and

WHEREAS, the total cost to the City of Fort Lauderdale for transfer of the vehicle title and tags is approximately \$751.60, with a cost per vehicle of \$93.95 for title and city tag transfer; and

WHEREAS, the City of Fort Lauderdale intends to lease these trolleys to the Transportation Management Association (TMA) to provide revenue service and private charters;

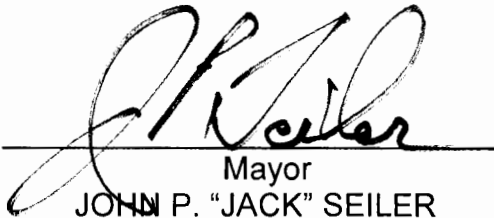
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission of the City of Fort Lauderdale hereby approves the acceptance of title transfer of seven (7) vehicles from Broward County to the City of Fort Lauderdale.

SECTION 2. That the vehicles transferred to the City of Fort Lauderdale shall be those included in Exhibit 1, attached hereto and incorporated herein.

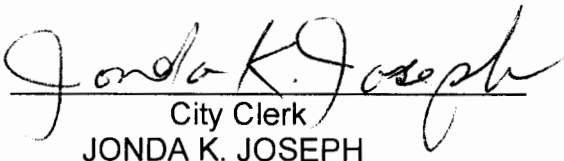
SECTION 3. That this Resolution shall be in full force and effect upon final passage

ADOPTED this the 19th day August, 2014.



Mayor
JOHN P. "JACK" SEILER

ATTEST:



City Clerk
JONDA K. JOSEPH