

CHG Intermediate Holdings, Inc.

Agreement Number: SB16-101

DATE OF EXECUTED AGREEMENT – SIGNED 12/15/16

Daphnee A. Sainvil, J.D., LL.M
Division Manager
Government & Economic Development Division

CHG Intermediate Holdings, Inc. is requesting an extension for FL QTI for FY2021.

Sesili Kobachishvili
Tax Manager
ADP, Inc.

CHG Intermediate Holdings, Inc.

Agreement Number: SB16-101

Nick Beske

Contracts and Grant Manager

Florida Department of Economic Opportunity

Division of Strategic Business Development / Bureau of Compliance and Accountability

Regarding explanation for lower job growth in Fort Lauderdale for 2021, please consider the fact that the pandemic had a domino effect on our business, starting in 2020.

- Since we are a healthcare company, the pandemic during 2020 effected all aspects of our business. Particularly, since hospitals had dropped elective procedures, which is a large part of our business, we lost revenue.
- In order to keep our business strong, there were numerous layoffs during 4Q 2020 and hiring was paused through May/June of 2021.
- Current hiring is approximately 70 people per month in the Ft Lauderdale office.
- The hiring pause during (and beyond) 1Q of 2021 cost a potential 280 employees (70 per month for 4 months).
- As with many other businesses in the U.S., we also had more resignations that normal during 2021.
- During the year we had many employees who left working in the office to work fully remote from home, and a change in reporting structure was implemented. Those employees would have dropped the location count but are still employed with the company, though some may no longer be reporting into the Ft Lauderdale office.

While all of this did have an effect on our business during 2021, we feel confident that we are strong and growing during 2022. We will have a full year of hiring in the Ft Lauderdale office and should have no problem meeting the new job requirement for subsequent years. To support that fact, we've pulled reports which show that we have a current employee count of 683 and we foresee adding approximately 240 new employees by end of year, which would easily meet the requirements for the growth we committed to in subsequent years.

Monica Yamasaki

Monica Yamasaki

Manager II, Financial Operations

CHF Healthcare

March 4, 2022