

BROWARD COUNTY STRATEGIC JOB CREATION INCENTIVE - Payout Schedule for PROJECT SUNSHINE

Input
Calculation

Number of Jobs	100
Local Incentive Award Amount	1,000
Total Local Incentive Refund	\$ 100,000

	12/31/2021	12/31/2022	12/31/2023	12/31/2024	12/31/2025	12/31/2026	12/31/2027	12/31/2028	12/31/2029	Total
Jobs		30	70		-	-	-	-	-	100

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total
Phase I		\$ -	\$ -	\$ -	\$ -					\$ -
Phase II			\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500				\$ 30,000
Phase III				\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500			\$ 70,000
Phase IV					\$ -	\$ -	\$ -	\$ -		\$ -
Phase V						\$ -	\$ -	\$ -	\$ -	\$ -
Total Refund Payment	\$ -	\$ -	\$ 7,500	\$ 25,000	\$ 25,000	\$ 25,000	\$ 17,500	\$ -	\$ -	\$ 100,000

State Contribution (0%)	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Contribution (50%)	50%	\$ -	\$ -	\$ 3,750	\$ 12,500	\$ 12,500	\$ 12,500	\$ 8,750	\$ -	\$ -	\$ 50,000
County Contribution (50%)	50%	\$ -	\$ -	\$ 3,750	\$ 12,500	\$ 12,500	\$ 12,500	\$ 8,750	\$ -	\$ -	\$ 50,000

Note: Refund payments are offset from the job creation by one year because the refund payment is made to the company after October 1 (the beginning of the local government fiscal year), the year following the job creation. For example, for jobs created 12/31/21, the refund payment would be made in October 2022.