

RESOLUTION NO. 15-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING A PARTICIPATION AGREEMENT WITH MOUNT OLIVE DEVELOPMENT CORPORATION, INC. ("MODCO") AND AUTHORIZING THE CITY MANAGER TO EXECUTE AND ANY AND ALL INSTRUMENTS OR DOCUMENTS REASONABLY NECESSARY OR INCIDENTAL TO THE AGREEMENT WITH MODCO.

WHEREAS, it is recommended that the City Commission adopt a resolution authorizing the proper City officials to execute a Participation Agreement with Mount Olive Development Corporation, Inc., (MODCO), to provide housing units in support of the City's Chronic Homeless Housing Collaborative (CHHC) Project; and

WHEREAS, it is recommended that the City Manager be authorized to execute the necessary documents associated with the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission of the City of Fort Lauderdale approves the Participation Agreement with Mount Olive Development Corporation, Inc.

SECTION 2. That the City Commission hereby authorizes the proper City officials to execute the Participation Agreement on behalf of the City of Fort Lauderdale and authorizes the City Manager to execute and deliver any and all instruments or documents reasonably necessary or incidental to the Agreement.

SECTION 3. That any and all Resolutions in conflict herewith are hereby repealed.

SECTION 4. That this Resolution shall be in full force and effect upon and after its final passage.

ADOPTED this the 18th day of August, 2015.

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Mayor
JOHN P. "JACK" SEILER

ATTEST:

Senior Assistant City Clerk
JEFFREY A. MODARELLI

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