

RESOLUTION NO. 12-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONSENT TO ASSIGNMENT OF LEASE AGREEMENT FROM K.S.R. LLC, A FLORIDA LIMITED LIABILITY COMPANY, TO D.H.S INVESTMENTS LLC, A FLORIDA LIMITED LIABILITY COMPANY, PERTAINING TO PARCEL 8G AT FORT LAUDERDALE EXECUTIVE AIRPORT.

WHEREAS, K.S.R. LLC, is the Lessee of Parcel 8G at Fort Lauderdale Executive Airport by virtue of a Lease Agreement dated September 25, 1984; and

WHEREAS, K.S.R., LLC, desires to assign the Lease Agreement to D.H.S INVESTMENTS LLC, a Florida limited liability company, and the Lease Agreement provides that an assignment requires a written consent of the City for any such assignment; and

WHEREAS, the Aviation Advisory Board, at its meeting of December 6, 2012, recommended that the City approve the Consent to Assignment of Lease Agreement; and

WHEREAS, the Lessor declares that assigning the Lease Agreement is in the best interest of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Manager is hereby authorized to enter into a Consent to Assignment of Lease Agreement with K.S.R. LLC as Assignor and D.H.S Investments LLC as Assignee pertaining to Parcel 8G at Fort Lauderdale Executive Airport with the understanding that the Assignor is not relieved or released from Assignor's obligations under the Lease Agreement.

SECTION 2. That the office of the City Attorney shall review and approve as to form all documents prior to their execution.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the ____ day of ____, 2012.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JONDA K. JOSEPH