



CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

- TO: Honorable Mayor & Members of the Fort Lauderdale City Commission
- **FROM**: Greg Chavarria, City Manager
- DATE: December 19, 2023
- **TITLE:** Public Hearing Resolution Approving Sublease Agreement for City-Owned Property Located at 501 Seabreeze Boulevard, Fort Lauderdale, Florida 33316, Pursuant to Section 8.13 of the City Charter, to International Swimming Hall of Fame, Inc. - **(Commission District 2)**

Recommendation

Staff recommends the City Commission approve a lease agreement for City-owned property located at 501 Seabreeze Boulevard, Florida 33316, to International Swimming Hall of Fame, Inc., pursuant to section 8.13 of the Charter.

Background

Per section 8.13 of the Charter, the City of Fort Lauderdale ("City") is authorized to lease to civic and charitable organizations for a maximum of fifty (50) years to be used by the Lessee for purposes consistent with the public good. On November 7, 2023, the City Commission approved Resolution 23-260 (Exhibit 1) declaring the City's intent to lease City-owned property located at 501 Seabreeze Boulevard, Florida 33316, to International Swimming Hall of Fame, Inc. ("Lessee").

The Lessee will provide a public benefit by providing recreational, sporting, and educational facilities which will be used by the public at large.

A summary of the terms of the sublease are as follows:

- Lease Term: Thirty (30) year sublease.
- Effective Date: Once Master Facilities Lease is executed.
- Rent: Lessee to pay rent to the City for space occupied, including the museum, welcome center, ISHOF offices, and VIP suites, with estimated revenues to be determined in subsequent years.
- Lessee will be responsible for all repairs and maintenance of the to-beconstructed East and West Buildings.

Resource Impact

There is no resource impact until substantial completion of the project, expected in FY 2027.

Strategic Connections

This item is a 2024 Commission Priority, advancing the Public Places Initiative.

This item supports the *Advance Fort Lauderdale 2040 Comprehensive Plan* specifically advancing:

- The Public Places Focus Area
- The Parks, Recreation & Open Space Element
- Goal 2: Be a community with high quality parks and recreational facilities that highlight the character of our City.

Attachments

Exhibit 1 – Resolution 23-260 Exhibit 2 – Location Map Exhibit 3 – Lease Agreement Exhibit 4 – Resolution

Prepared by: Angela Salmon, Assistant to the City Manager, City Manager's Office

Department Director: Greg Chavarria, City Manager