



CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

- TO: Honorable Mayor & Members of the Fort Lauderdale City Commission
- **FROM**: Susan Grant, Acting City Manager
- **DATE**: March 4, 2025
- TITLE: Motion Approving Consent to Assignment and Assumption of Agreement from Electric Supply of Tampa, LLC to World Electric Supply, LLC -(Commission Districts 1, 2, 3 and 4)

Recommendation

Staff recommends the City Commission approve a Consent to Assignment and Assumption of Agreement, in substantially the form attached, for streetlight fixtures from Electric Supply of Tampa, LLC to World Electric Supply, LLC.

Background

On December 19, 2023, the City awarded Invitation to Bid (Event) No. 111-4, for an initial one-year term with three one-year renewals to Electric Supply of Tampa, LLC for streetlight fixtures (CAM #23-1135). The agreement is in the first renewal period until December 18, 2025.

On June 24, 2024, Electric Supply of Tampa, LLC (Assignor) was acquired by World Electric Supply, LLC (Assignee). As part of the transaction, the assignor assigned its contracts to the assignee and assignee assumed certain liabilities as outlined in the Assignment of Assets (Exhibit 3).

The Agreement between the City and Electric Supply of Tampa, LLC, Section N., <u>Assignment and Performance</u>, states in part: "Neither this Agreement nor any right or interest herein shall be assigned, transferred, or encumbered without the prior written consent of the other Party" (Exhibit 2).

Staff is hereby requesting approval by the City Commission to approve the assignment and assumption from Electric Supply of Tampa, LLC to World Electric Supply, LLC.

Resource Impact

There is no fiscal impact.

Strategic Connection

This item is a FY 2025 Commission Priority, advancing the Public Places initiative.

03/04/2025 CAM #25-0073 This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

• The Public Places Focus Area, Goal 5: Build a beautiful and welcoming community.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here.

This item supports the Advance Fort Lauderdale 2040 Comprehensive Plan specifically advancing:

- The Public Places Focus Area
- The Parks, Recreation and Open Spaces Element
- Goal 2: Be a community with high quality parks and recreational facilities that highlight the character of our City.

Attachments

Exhibit 1 - CAM #23-1135 Exhibit 2 - Event 111-4 Agreement Exhibit 3 - Assignment of Assets Exhibit 4 - Assignment and Assumption Agreement

Prepared by:	Glenn Marcos, Chief Procurement Officer, Finance Kevin Kochersperger, Facilities Mgr., Parks and Recreation Heather Rose, Senior Procurement Specialist, Finance Matthew Eaton, Senior Administrative Assistant, Finance
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