



**2026 - 2027 Property - Not to Exceed Indication**  
**City of Fort Lauderdale**  
 As of 1/2/2026



	25/26 Policy Period	26/27 Policy Period			
	Bound \$25M* Non-Utility \$15M* Utility	<b>OPTION 1:</b> Not to Exceed \$25M* Non-Utility \$15M* Utility	<b>OPTION 2:</b> Not to Exceed \$30M* Non-Utility \$15M* Utility	<b>OPTION 3:</b> Not to Exceed \$35M* Non-Utility \$15M* Utility	% Change
Non-Utility Policy	\$ 2,158,528	\$ 3,000,000	\$ 3,206,000	\$ 3,861,139	38.98%
Utility Policy	\$ 985,243	\$ 935,981	\$ 935,981	\$ 935,981	-5.00%
Boiler & Machinery Policy	\$ 24,870	\$ 42,279	\$ 42,279	\$ 42,279	70.00%
Standalone Terrorism - Non-Utilities	\$ 22,500	\$ 33,000	\$ 33,000	\$ 33,000	46.67%
Current NFIP Flood Policies (67 New Policies Pending)	\$ 112,485	\$ 224,970	\$ 224,970	\$ 224,970	100.00%
<b>Total Premium</b>	<b>\$ 3,303,626</b>	<b>\$ 4,236,230</b>	<b>\$ 4,442,230</b>	<b>\$ 5,097,369</b>	<b>28.23%</b>
Premium % change	-10.04%	28.2%	34.5%	54.3%	
Non-Utility Total Insured Values (TIV)	\$ 263,176,050	\$ 441,162,050	\$ 441,162,050	\$ 441,162,050	67.63%
Utility TIV Total Insured Values (TIV)	\$ 296,019,142	\$ 296,019,142	\$ 296,019,142	\$ 296,019,142	0.00%
	\$ 559,195,192	\$ 737,181,192	\$ 737,181,192	\$ 737,181,192	31.83%

Note: 25/26 NTE was \$3,485,620

**Deductibles:**

**Non-Utilities:**

All Other Perils: **\$50,000**

Named Windstorm and Hail: **5% / \$1,000,000 Minimum**

**Utilities:**

Property Damage/Time Element All Other Perils: \$5,000,000 any one occurrence

Named Windstorm: 7.5% of TIV, Minimum \$5,000,000

\*Named Storm Sublimit

**Other Notes:**

April 2023 Flood Loss - \$11,200,000