



2021 - 2027 Property - 5 Year Historical Summary
City of Fort Lauderdale
Updated 1/2/2026



	2021-2022 \$50M Non-Utility \$25M Utility	2022-2023 \$50M Non-Utility \$25M Utility	2023-2024 \$25M Non-Utility \$15M Utility	2024-2025 \$25M Non-Utility \$15M Utility	2025-2026 \$25M Non-Utility \$15M Utility	OPTION 1: 2026-2027 \$25M Non-Utility \$15M Utility	OPTION 2: 2026-2027 \$30M Non-Utility \$15M Utility	OPTION 3: 2026-2027 \$35M Non-Utility \$15M Utility
Non-Utility Policy	\$ 1,624,107	\$ 1,661,555	\$ 1,924,900	\$ 2,678,528	\$ 2,158,528	\$ 3,000,000	\$ 3,206,000	\$ 3,861,139
Utility Policy	\$ 649,369	\$ 721,203	\$ 873,911	\$ 939,119	\$ 985,243	\$ 935,981	\$ 935,981	\$ 935,981
Boiler & Machinery Policy	\$ 13,819	\$ 17,022	\$ 21,938	\$ 25,116	\$ 24,870	\$ 42,279	\$ 42,279	\$ 42,279
Standalone Terrorism - Non-Utilities	\$ 16,500	\$ 16,500	\$ 19,500	\$ 22,575	\$ 22,500	\$ 33,000	\$ 33,000	\$ 33,000
NFIP Flood Policies (+20%)	\$ 75,291	\$ 83,284	\$ 98,753	\$ 103,996	\$ 112,485	\$ 224,970	\$ 224,970	\$ 224,970
Total Premium Paid	\$ 2,379,086	\$ 2,499,564	\$ 2,939,002	\$ 3,769,334	\$ 3,303,626	\$ 4,236,230	\$ 4,442,230	\$ 5,097,369
Premium % Change		5.1%	17.6%	28.3%	-12.4%	28.2%	34.5%	54.3%
Combined Rate	0.45	0.47	0.53	0.64	0.59	0.57	0.60	0.69
Rate % Change		5.1%	13.5%	19.3%	-7.1%	-2.7%	2.0%	17.0%
Non-Utility Total Insured Values (TIV)	\$ 261,374,713	\$ 261,374,713	\$ 255,347,113	\$ 296,633,772	\$ 263,176,050	\$ 441,162,050	\$ 441,162,050	\$ 441,162,050
AOP Deductible	\$50,000	\$50,000	\$50,000	\$50,000*	\$50,000*	\$50,000*	\$50,000*	\$50,000*
Named Storm Wind & Hail Deductible	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	5% / \$1M Min	5% / \$1M Min	5% / \$1M Min	5% / \$1M Min
Utility TIV Total Insured Values (TIV)	\$ 271,071,232	\$ 271,071,232	\$ 296,019,142	\$ 296,019,142	\$ 296,019,142	\$ 296,019,142	\$ 296,019,142	\$ 296,019,142
All Perils Deductible	\$5,000,000	\$5,000,000	7.5% / \$5M Min	7.5% / \$5M Min	7.5% / \$5M Min	7.5% / \$5M Min	7.5% / \$5M Min	7.5% / \$5M Min

Note: The Not To Exceed **Total Premium Paid** amount in 25/26 was \$3,485,620. Negotiations resulted in a final **Total Paid Premium** of \$3,303,626.

Deductibles:

Non-Utilities:

*All Other Perils: **\$50,000**

Named Windstorm and Hail: **5% / \$1,000,000 Minimum**

Utilities:

Property Damage/Time Element All Other Perils: \$5,000,000 any one occurrence

Named Windstorm: 7.5% of TIV, Minimum \$5,000,000

Other notes of importance:

April 2023 Flood Loss - \$11,200,000