



2019 - 2025 Property - Premium Summary City of Fort Lauderdale



	2019-2020 \$50M Non-Utility \$25M Utility	2020-2021 \$50M Non-Utility \$25M Utility	2021-2022 \$50M Non-Utility \$25M Utility	2022-2023 \$50M Non-Utility \$25M Utility	2023-2024 \$25M Non-Utility \$15M Utility	2024-2025 \$25M Non-Utility \$15M Utility NTE Estimate	Percentage Difference
Non-Utility Policy	\$ 1,212,020	\$ 1,391,953	\$ 1,624,107	\$ 1,661,555	\$ 1,924,900	\$ 2,841,175	47.6%
Utility Policy	\$ 489,513	\$ 565,354	\$ 649,369	\$ 721,203	\$ 873,911	\$ 939,119	7.5%
Boiler & Machinery Policy	\$ 12,187	\$ 12,734	\$ 13,819	\$ 17,022	\$ 21,938	\$ 26,442	20.5%
NFIP Flood Policies (+18%)	\$ 71,281	\$ 73,538	\$ 75,291	\$ 83,284	\$ 98,753	\$ 116,529	18.0%
Standalone Terrorism - Non-Utilities	\$ 16,500	\$ 16,500	\$ 16,500	\$ 16,500	\$ 19,500	\$ 27,500	41.0%
Total Premium Paid	\$ 1,801,501	\$ 2,060,079	\$ 2,379,086	\$ 2,499,564	\$ 2,939,002	\$ 3,950,765	34.4%
Premium % Change		14%	15%	5%	18%	34%	
Combined Rate	0.34	0.39	0.45	0.47	0.53	0.67	
Rate % Change		14%	15%	5%	14%	25%	
Non-Utility Total Insured Values (TIV)	\$ 259,016,072	\$ 259,016,072	\$ 261,374,713	\$ 261,374,713	\$ 255,347,113	\$ 296,633,772	16%
AOP Deductible	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$100,000	
Named Storm Wind & Hail Deductible	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	
Utility TIV Total Insured Values (TIV)	\$ 271,071,232	\$ 271,071,232	\$ 271,071,232	\$ 271,071,232	\$ 296,019,142	\$ 296,019,142	
All Perils Deductible	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	7.5% / \$5M Min	7.5% / \$5M Min	

Note: The Not To Exceed **Total Premium Paid** amount in 23/24 was \$2,981,532. Negotiations resulted in a final **Total Paid Premium** of \$2,939,002