## FIRST AMENDMENT TO DEVELOPMENT AGREEMENT

## (The Aldridge and The Laramore)

This First Amendment to Development Agreement ("First Amendment") dated as of the	day
of, 2025 and entered by and between the Fort Lauderdale Community Redevelops	ment
Agency, a community redevelopment agency created pursuant to Chapter 163, Part III, Flo	orida
Statutes ("CRA" or "Agency") and The District Board of Trustees of Broward College, Florid	da, a
Florida college system institution ("Developer" or "College").	

## **Background**

WHEREAS, CRA and the College pursuant to Resolution No. 20-13 (CRA), entered into that Property and Business Investment Improvement Program Agreement and Quality of Life Grant (the "Agreement"); and

WHEREAS, due to changes in administration at the College, the College was unable to fulfill its obligations and to completes its improvements at the Project Site and to provide scholarships for residents of the NPF CRA (defined below); and

**WHEREAS**, pursuant to Resolution No. 25-\_\_(CRA), the CRA has agreed to extend the term for performance under the Agreement until the sunset date of the Northwest-Progresso-Flagler Heights Redevelopment Area ("NPF CRA").

## **Agreement**

**NOW, THEREFORE**, in consideration for the covenants and conditions of this First Amendment and for other good and valuable consideration, the receipt and sufficiency of which are hereby conclusively acknowledged, CRA and the College agree as follows:

- 1. **Recitals**. The above recitals are true and correct and are incorporated herein as a material part hereof.
- 2. **<u>Defined Terms</u>**. All undefined capitalized terms used herein shall have the same meanings as defined in the Agreement.
- 3. <u>Amendment</u>. Commencement Date in the Agreement is deleted and replaced with the following:

<u>Commencement Date</u>. means the date the College awards the first scholarship to a resident of the NPF CRA. Operation of the Program shall commence on the Commencement Date and continue for four (4) years thereafter.

- 4. Ratification of Agreement; Counterparts. All other provisions of the Agreement shall remain unchanged and in full force and effect. The CRA and the College do hereby ratify and confirm the Agreement, as modified herein. This First Amendment may be signed in counterparts, each of which shall be deemed an original, all of which together shall constitute one complete agreement.
- 5. <u>Conflict</u>. If any of the provisions of this First Amendment conflict with the Agreement, then this First Amendment shall control.
- 6. <u>Effectiveness</u>. This First Amendment shall not be effective until it is executed by and delivered to the CRA and College.
- 7. **<u>Authority</u>**. The CRA and College each warrant to the other that the person or persons executing this First Amendment on its behalf has or have authority to do so and that such execution has fully obligated and bound such party to all terms and provisions of this First Amendment.

[Signature Pages to Follow]

IN WITNESS WHEREOF, the parties hereto have set their hands effective as of the date set forth in the introductory paragraph.

WITNESSES:	AGENCY: FORT LAUDERDALE COMMUNITY	
	REDEVELOPMENT AGENCY, a body corporate and politic of the State of Florida created pursuant to Part III, Chapter 163	
	By: Susan Grant, Acting Executive Director	
	Susan Grant, Acting Executive Director	
[Witness print or type name]		
	APPROVED AS TO FORM AND	
ATTEST:	CORRECTNESS: D'Wayne M. Spence, Interim General	
	Counsel	
David R. Soloman, CRA Secretary	Lynn Solomon, Assistant General Counsel	
STATE OF FLORIDA COUNTY OF BROWARD		
The foregoing instrument was acknowled online, this day of	edged before me this by means of $\square$ physical presence or $\square$ , 2025, by SUSAN GRANT, Acting lerdale Community Redevelopment Agency, a body	
Executive Director of the Fort Laud corporate and politic of the State of Flothe Agency.	<b>lerdale Community Redevelopment Agency</b> , a body rida created pursuant to Part III, Chapter 163 on behalf of	
Notary Public, State of Florida		
Name of Notary Typed, Printed or Stan	nped	
Personally KnownOR P	roduced Identification	
Type of Identification Produced		

WITNESSES:	<b>DEVELOPER:</b>	
	THE DISTRICT BOARD OF TRUSTEES OF BROWARD COLLEGE, FLORIDA, a Florida College System Institution	
	Dr. Mildred Coyne SVP of Workforce Education and Innovation	
[Witness print or type name]		
[Witness print or type name]		
STATE OF FLORIDA: COUNTY OF BROWARD:		
The foregoing instrument was or □ online this day of Workforce Education and Innovation Florida College System Institution, on	acknowledged before me by means of   physical presence  , 2025 by Dr. Mildred Coyne as SVP of of The District Board of Trustees of Broward College, behalf of the institution.	
Notary Public, State of Florida		
Name of Notary Typed, Printed or Star	mped	
Personally Known OR Produce	ed Identification	
Type of Identification Produced		