

RESOLUTION NO. 08-71

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, ENDORSING THE DOWNTOWN TRANSIT CIRCULATOR PROJECT; RECOMMENDING A PREFERRED ROUTE; IDENTIFYING THE CITY'S FUNDING LEVEL AND ENDORSING THE SPECIAL ASSESSMENT PROCESS FOR ADDITIONAL FUNDING.

WHEREAS, the Downtown Development Authority of the City of Fort Lauderdale ("DDA") has been working at the county, state and federal levels of government to create a downtown transit circulator project for the past six years; and

WHEREAS, in 2005 the DDA hired a consultant to complete an environmental study and alignment analysis; and

WHEREAS, the DDA presented to the City Commission a proposal for construction, operations and financing of a downtown transit circulator system ("DTC") Project ("Proposal") in which Broward County would be financially responsible for the operation of the DTC for a minimum of twenty (20) years; and

WHEREAS, the DDA is requesting an endorsement by the City of the Project and an identification of the financial commitment the City will make to the DTC if Broward County operates the circulator;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission of the City of Fort Lauderdale, Florida hereby endorses the Downtown Transit Circulator project submitted to the City by the DDA.


SECTION 2. That the City Commission of the City of Fort Lauderdale, Florida hereby recommends the E-1 route as City's preferred transit route.

SECTION 3. That the City Commission of the City of Fort Lauderdale, Florida commits to a funding level of an up-front capital contribution of \$10.5 million dollars or equivalent combination of capital contribution and interval funding at the City's option; payable by in-kind services, real or personal property, cash or any other means as mutually agreed to by the City and DDA for capital improvements associated with the Downtown Traffic Circulator Project commencing no sooner than the 2009/2010 budget year, subject to budget appropriations, City approval of the transit route,

Broward County assuming the full financial cost of operating the DTC for a period of at least twenty (20) years and subject to all other federal, state and county financial and other commitments required to implement the DTC Project as described in the DDA Proposal.

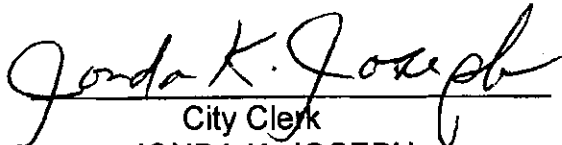
SECTION 4. That the City Commission of the City of Fort Lauderdale, Florida hereby endorses the special assessment process for certain properties located in the City of Fort Lauderdale as a means of providing additional financial support for the Project.

ADOPTED this the 1st day of April, 2008.



Mayor
JIM NAUGLE

ATTEST:



City Clerk
JONDA K. JOSEPH

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