



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#13-0551

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: May 7, 2013

TITLE: MOTION - Approving Airport Liability Insurance Renewal from Federal
Insurance Company - \$10,319.43

Recommendation

It is recommended that the City Commission approve the purchase of airport liability insurance for Fort Lauderdale Executive Airport in the amount of \$10,319.43 from Federal Insurance Company and make a determination that this policy best meets the needs of the City, as prescribed in Code of Ordinances, Section 2-199(3).

Background

The City's airport liability insurance is scheduled to expire on May 24, 2013. As prescribed in Section 2-199(3), Code of Ordinances of the City of Fort Lauderdale, Florida, the City Manager's designee, Risk Management Associates, Inc., d/b/a Public Risk Insurance Agency, negotiated with the City's current carrier, Federal Insurance Company, and obtained a premium quote of \$10,319.43, about \$105 less than last year's premium. This policy will provide identical coverage as the City had on the expiring policy.

Staff, and by recommendation from the Insurance Advisory Board, requests that the City Commission approve the purchase of airport liability insurance in the amount of \$10,319.43, through Federal Insurance Company, for the policy period of May 25, 2013 through May 24, 2014.

On March 19, 2013, the City Commission approved CAM 13-0421 (Item M-3) requesting authority to negotiate an insurance premium with the current carrier (vote 5-0).

On April 3, 2013, the Insurance Advisory Board met and unanimously approved the premium quote of \$10,319.43 from Federal Insurance Company.

Resource Impact

There is a fiscal impact to the City in the amount of \$10,319.43.

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FY Year	FUND	FUND	FUND NAME	INDEX #	INDEX NAME	OBJECT #	SUBOBJECT NAME	AMOUNT
2012-2013	543	01	City Insurance	INS010101	Self-Insurance Claims	5135	Other Carrier Premiums	10,319.43
					TOTAL			10,319.43

Prepared by: Guy Hine, Risk Manager

Department Director: Averill L. Dorsett, Human Resources Director