

EXHIBIT 2: DRAFT TERMS

The following will outline the arrangement with the City of Fort Lauderdale and the fundraising for the city's bicycle initiatives:

- The City will allow the non-exclusive use of the City of Fort Lauderdale City Seal graphic to be used on bike kits (jersey and shorts) to be manufactured locally with Veloce Speedwear.
- Veloce Speedwear will be responsible for manufacturing the kits and requires approximately \$_____ to produce 100 kits and The Bicycle Action Committee will be responsible for purchasing the kits.
- Money will be raised by The Bicycle Action Committee reaching out to the community through donations from the private sector. Donors can donate money and put their 'logo' on the kits or donate and elect not to have anything placed on the kits. The rates vary depending on size and location of the logos in the discretion of The Bicycle Action Committee. We initially will reach out the Fort Lauderdale Chamber of Commerce for supporters and then to the general community. The City is not responsible for any fundraising. The Bicycle Action Committee will get approval from the City for all sponsors.
- Bicycle Action Committee, a 501 (c) (3) entity, will be used as the fiscal agent.
- All proceeds raised in excess of the amount needed to produce the kits will be donated to the City of Fort Lauderdale bicycle initiatives programs.
- The kits can be purchased on the Veloce Speedwear website and sold at various bike stores in town. In addition, the kits can be raffled or given away at City or bike events to support the cause.
- This agreement shall be for one year and will renew from year to year, with either part being able to terminate upon thirty days' notice.