RESOLUTION NO. 24-195

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE FISCAL YEAR 2025 BUDGET FOR THE PERFORMING ARTS CENTER AUTHORITY (PACA); PROVIDING FOR RESCISSION AND REPEAL OF CONFLICTING RESOLUTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Performing Arts Center Authority, an independent special district and a public body, politic, and corporate in Broward County, Florida, created by Special Act of the Florida Legislature ("PACA"), operates the Broward Center for the Performing Arts ("Center") located in the City of Fort Lauderdale, which is a significant cultural attraction for Broward County, Florida; and

WHEREAS, PACA has presented renowned performers and productions that have enhanced the cultural life of South Florida and made the Center a first-class facility in the City of Fort Lauderdale; and

WHEREAS, on August 22, 2023, the City Commission approved a tri-party grant agreement between the City, Broward County, and PACA ("Tri-Party Agreement") to provide financial assistance to PACA in order to offset a portion of the operating deficit for the Center with an initial three-year term scheduled to terminate on September 30, 2025, and an option to renew the Tri-Party Agreement for two additional one year terms upon the mutual written consent of the City and the County (CAM 23-0539); and

WHEREAS, in accordance with Section 6 of Chapter 2005-335, Laws of Florida ("PACA's Special Act") and the terms and conditions of the Tri-Party Agreement, PACA has presented its adopted budget for Fiscal Year 2025 ("FY2025") to the City Commission for approval; and

WHEREAS, the City staff recommends approval of PACA's adopted budget for FY2025 and the City Commission wishes to approve said budget;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That PACA's adopted budget for Fiscal Year 2025 is hereby approved.

<u>SECTION 2</u>. That if any clause, section or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby but shall remain in full force and effect.

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<u>SECTION 3</u>. That all resolutions or parts of resolutions in conflict herewith, be and the same are hereby repealed.

SECTION 4. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this 1st day of October, 2024

ATTEST:

Dean J. Trantalis Yea

Mayor DEAN J. TRANTALIS

John C. Herbst Yea

Steven Glassman Yea

Pamela Beasley-Pittman Yea

Warren Sturman Yea

City Clerk

DAVID R. SOLOMAN

APPROVED AS TO FORM AND CORRECTNESS:

City Attorney THOMAS J. ANSBRO