

RESOLUTION NO. 25-01 (CRA)

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING AN EXTENSION OF THE TERM OF THE PROPERTY AND BUSINESS INVESTMENT IMPROVEMENT PROGRAM AGREEMENT AND QUALITY OF LIFE GRANT WITH THE DISTRICT BOARD OF TRUSTEES OF BROWARD COLLEGE, FLORIDA; APPROVING THE FIRST AMENDMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on December 2, 2020, the Board of Commissioners of the Fort Lauderdale Community Redevelopment Agency (the "CRA"), approved funding for a Property and Business Investment Improvement Loan in the amount of \$500,000 and a Quality-of-Life Grant in the amount of \$500,000 according to the Property and Business Investment Improvement Program Agreement and Quality of Life Grant (PBIP Agreement"); and

WHEREAS, Broward College expended \$469,136 of the \$500,000 Property and Business Improvement ("PBIP") Funds towards the space for workforce education; and

WHEREAS, Broward College was unable to reach their goal of providing 200 scholarships to residents of the Northwest-Progresso-Flagler Heights Redevelopment Area; and

WHEREAS, Broward College has requested additional time to draw down on the remaining PBIP funds and the Quality-of-Life Grant funds; and

WHEREAS, at the December 10, 2024, meeting of the Northwest-Progresso-Flagler Heights ("NPF") CRA Advisory Board, the Advisory Board unanimously recommended approval of an extension to the PBIP Agreement to the sunset date of the NPF CRA of November 7, 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY;


SECTION 1. That the governing body of the Fort Lauderdale Community Redevelopment Agency hereby approves an extension of the term of the PBIP Agreement to the sunset date of the NPF CRA of November 7, 2025, and the First Amendment to the PBIP Agreement, without further action or approval of this body.

SECTION 2. That execution of the First Amendment to the PBIP Agreement shall be subject to the review and approval of the CRA's General Counsel.

SECTION 3. That Resolution 20-13(CRA) shall remain in full force and effect, except as amended herein.

SECTION 4. That this Resolution shall be in full force and effect immediately upon and after its passage.

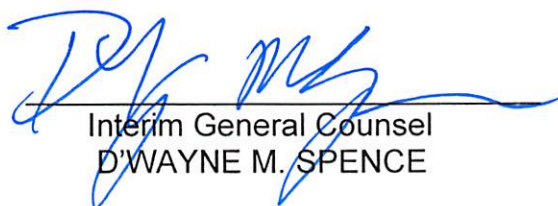
ADOPTED this 22nd day of January, 2025.


Chair
DEAN J. TRANTALIS

ATTEST:


CRA Secretary
DAVID R. SOLOMAN

APPROVED AS TO FORM
AND CORRECTNESS:


Interim General Counsel
D'WAYNE M. SPENCE

Dean J. Trantalis Yea

John C. Herbst Yea

Steven Glassman Yea

Pamela Beasley-Pittman Yea

Ben Sorensen Yea