

Northwest Progreso Flagler Heights Redevelopment Agency
 Revenue Projection 3/2013

Sources:	Revenues Projected at 3% Increase													Total Projected CIP Revenue	
	Budget FY2012/13	FY2013/14	FY2014/15	FY2015/16	FY2016/17	FY2017/18	FY2018/19	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25		FY2025/26
Tax Increment Revenue (TIF) (3% Annual Incr)															
City of Fort Lauderdale	\$1,765,177	1,816,132	1,872,676	1,929,857	1,986,722	2,045,324	2,107,714	2,170,945	2,235,073	2,303,156	2,372,250	2,443,418	2,516,720	2,592,222	\$ 28,395,209
County of Duval	1,095,116	1,146,071	1,197,026	1,248,581	1,300,136	1,352,691	1,405,246	1,457,801	1,510,356	1,562,911	1,615,466	1,668,021	1,720,576	1,773,131	\$ 42,153,425
North E. 1st Hospital District	\$305,653	311,475	317,297	323,119	328,941	334,763	340,585	346,407	352,229	358,051	363,873	369,695	375,517	381,339	\$ 3,514,025
Children's Services Council	\$2,221,235	2,297,921	2,366,559	2,427,236	2,500,074	2,575,076	2,652,228	2,731,630	2,813,355	2,898,270	2,985,219	3,074,775	3,167,016	3,262,029	\$ 37,953,951
Total Tax Increment Revenues	\$4,997,341	5,286,384	5,581,355	5,881,286	6,181,274	6,481,274	6,781,274	7,081,274	7,381,274	7,681,274	7,981,274	8,281,274	8,581,274	8,881,274	\$ 113,781,398
Other Revenues - Alt. Funding Sources															
Earned Interest	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	\$ 234,662
Total Other Revenues	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	\$ 234,662
Total Sources	\$5,014,104	\$5,302,157	\$5,597,118	\$5,897,569	\$6,197,537	\$6,497,537	\$6,797,537	\$7,097,537	\$7,397,537	\$7,697,537	\$7,997,537	\$8,297,537	\$8,597,537	\$8,897,537	\$ 114,016,060

Uses:	Total Projected Revenue for CIP Projects														
	Budget FY2012/13	FY2013/14	FY2014/15	FY2015/16	FY2016/17	FY2017/18	FY2018/19	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	
Operating Budget															
Personnel Expenditures (6% Annual Inc.)	539,698	571,232	605,506	641,636	680,346	721,187	764,437	810,303	859,922	910,457	965,094	1,022,969	1,084,369	1,149,431	
Office Operating Expenditures (6% Annual Inc.)	1,404,353	1,474,502	1,548,332	1,625,749	1,707,036	1,792,388	1,882,008	1,976,108	2,074,913	2,178,659	2,287,592	2,401,972	2,522,070	2,648,174	
Total Operating Expenditures	1,943,281	2,045,834	2,153,838	2,267,585	2,387,383	2,513,565	2,646,445	2,786,411	2,933,835	3,089,116	3,252,676	3,424,961	3,606,439	3,797,604	\$ 39,848,953
Capital Outlay - Projects:															
Master Plan CIP Project Contribution	750,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	\$ 33,250,000
Total Uses	2,693,281	4,545,834	4,653,838	4,767,585	4,887,383	5,013,565	5,146,445	5,286,411	5,433,835	5,589,116	5,752,676	5,924,961	6,106,439	6,297,604	\$ 72,098,953
Revenue in Excess of Expenditures	\$2,320,823	\$2,436,323	\$2,537,280	\$2,659,764	\$2,740,654	\$2,942,820	\$2,945,118	\$3,047,396	\$3,149,484	\$3,251,199	\$3,352,346	\$3,452,708	\$3,552,056	\$3,650,144	\$41,917,117
Uncommitted Available TIF Balance	\$ 2,409,063														\$228,032,159