

MEMORANDUM

DATE: September 27, 2012
TO: Chris Wren, DDA Executive Director
FROM: Chuck Adams, Consulting Budget and Finance Advisor
RE: Fort Lauderdale Downtown Development Authority
FY 2012/13 Adopted Millage and Budget

Chris, as you know, at its meeting of September 26, 2012, the Board of Directors of the Fort Lauderdale Downtown Development Authority unanimously adopted its FY 2012/13 Millage Rates and Budget. Provided as **Exhibit 1** is a copy of DDA Board Resolution 9-03-12 adopting the FY 2012/13 Millage, and DDA Board Resolution 9-04-12 adopting the FY 2012/13 Budget.

The adopted FY 2012/13 millage rates are summarized in **Table 1**. The operating millage rate of .5020 is based on the rolled-back rate and represents a 0% tax increase. When voted debt millage of .5302 is added, the total millage is 1.0322.

Operating:	0.5020
Voted Debt:	0.5302
Total:	1.0322

The adopted FY 2012/13 Budget is attached as **Exhibit 2**.

This summation and the attached exhibits are provided for you to submit to officials at the City of Fort Lauderdale for acceptance by the City Commission at its meeting of October 16, 2012.

If I can provide any additional information of assistance, please do not hesitate to let me know.

CAA
Attachment: a/s/a

RESOLUTION NO. 9-03-12

A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE FINAL MILLAGE RATE TO BE LEVIED FOR THE 2012 TAX YEAR; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS SUCH CHANGE IS DEFINED UNDER FLORIDA STATUTES, SECTION 200.065.

WHEREAS, pursuant to Florida Statutes and Chapter 2005-346, Laws of Florida the Downtown Development Authority of the City of Fort Lauderdale, FL (DDA) held the second public hearing and final Resolution to consider the Millage Rate to be levied for the 2012 tax year in order to raise sufficient revenues for the fiscal year ending September 30, 2013.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which when combined with other projected General Fund revenues will be adequate to pay the appropriations in the budget for the fiscal year beginning October 1, 2012, and ending September 30, 2013, shall be:

Operating Millage Rate	0.5020
Debt Service Millage Rate	0.5302
Total Millage Rate	1.0322

SECTION 2. The final millage rate of 0.5020 results in a property tax increase of 0% as computed according the procedures set forth under Section 200.065, Florida Statutes.

ADOPTED this 26th day of September, 2012.

[SEAL]



 Gregory Durden, Chair

ATTEST:



 Secretary

RESOLUTION NO. 9-04-12

**A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY
OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE
FINAL BUDGET FOR THE FISCAL YEAR 2012-2013.**

WHEREAS, the Governing Board of the Downtown Development Authority of the City of Fort Lauderdale, Florida (DDA) has received and examined the final budget for the fiscal year 2012-2013; and

WHEREAS, said final budget has been prepared in accordance with Section 200.065, Florida Statutes, and Chapter 2005-346, Laws of Florida, and is necessary for the continuation of the activities of DDA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the final budget for the fiscal year 2012-2013, attached hereto, is hereby approved and adopted.

ADOPTED this 26th day of September, 2012.

[SEAL]



Gregory Durden, Chair

ATTEST:



Secretary

EXHIBIT 2

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2012/13 ADOPTED BUDGET

September 26, 2012

**FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY
FY 2012/13 ADOPTED BUDGET**

TABLE OF CONTENTS

**CUMULATIVE
PAGE**

FY 2011/12 ALL FUNDS BUDGET SUMMARY.....	1
 BUDGET BY FUND	
General Fund.....	2
Capital Projects Fund.....	3
GO Bond Construction Fund.....	4
Debt Service Fund.....	5
 GENERAL FUND SUPPORTING EXPENDITURE SCHEDULES	
General Administration Schedule.....	6
Huizenga Park Operations Schedule.....	9
 CAPITAL PROJECTS FUND SUPPORTING CASH FLOW SCHEDULE	
Federal Grants Cash Flow Schedule.....	11

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2012/13 PROPOSED BUDGET

ALL FUNDS SUMMARY

BUDGET SUMMARY

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FISCAL YEAR 2012 - 2013

Millage Per \$1,000 Assessed Value:
 General Fund 0.5020
 Voted Debt 0.5302

	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	GO BOND PROJECTS FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES					
Taxes:					
Millage Per \$1,000					
Ad Valorem Taxes - Operating 0.5020	625,153	-	-	-	625,153
Ad Valorem Taxes - Voted Debt 0.5302	-	660,159	-	-	660,159
Intergovernmental	-	-	381,290	-	381,290
Interest and Other Earnings	2,750	1,250	3,000	10,000	17,000
Charges for Services	88,360	-	-	-	88,360
Contributions	25,000	-	-	-	25,000
Miscellaneous Revenue	19,032	-	-	-	19,032
TOTAL REVENUE	760,295	661,409	384,290	10,000	1,815,993
Beginning Fund Balances and Reserves	213,168	30,886	1,034,612	1,044,717	2,323,383
TOTAL REVENUES AND RESERVES	\$ 973,463	692,295	1,418,902	1,054,717	4,139,377
EXPENDITURES					
General Government	883,427	-	-	-	883,427
Physical Environment	-	-	932,659	1,002,640	1,935,299
Debt Service	-	660,207	-	-	660,207
TOTAL EXPENDITURES	\$ 883,427	660,207	932,659	1,002,640	3,478,933
Other Financing Sources/(Uses)	150,000	-	(150,000)	-	-
Ending Fund Balances and Reserves	240,036	32,087	336,243	52,077	660,443
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND RESERVES	\$ 973,463	692,295	1,418,902	1,054,717	4,139,377

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

**FY 2012/13 ADOPTED BUDGET
BUDGET BY FUND**

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2012/13
GENERAL FUND**

	FY 2010/11		FY 2011/12		Current Year - FY 2011/12 Amended Budget		FY 2012/13		FY 2014 - 2018 Forecasted				
	Audited Actual	Revised Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2017/18
Sources													
Prior Year Carryforward													
Special Revenue	41,848												
General	304,347	186,371	211,286	211,286	211,286	-	213,168	240,036	197,679	218,713	237,684	254,538	
Total Carry Forward	346,195	186,371	211,286	211,286	211,286	-	213,168	240,036	197,679	218,713	237,684	254,538	
Revenue:													
Ad valorem taxes - Operating	631,254	639,974	614,550	614,550	614,550	-	625,153	625,153	625,105	625,168	625,229	625,298	
A&S Parking Garage	45,401	55,000	55,000	45,115	55,000	-	68,360	68,360	68,360	68,360	68,360	68,360	
Plaza Sponsor Event Fees	28,250	20,000	20,000	20,000	20,000	-	20,000	20,000	20,000	20,000	20,000	20,000	
Plaza Special Event Fees	-	-	13,072	13,072	13,072	-	-	-	-	-	-	-	
Intergovernmental	-	27,129	-	-	-	-	-	-	-	-	-	-	
Contributions	-	-	25,000	-	25,000	-	25,000	25,000	25,000	25,000	25,000	25,000	
Interest and Investment Earnings	1,655	3,000	2,750	2,450	2,750	-	2,750	2,750	2,750	2,750	2,750	2,750	
Miscellaneous	-	-	15,796	-	15,796	-	19,032	19,032	19,032	19,032	19,032	19,032	
Total Revenue:	706,559	745,103	746,168	695,187	746,168	-	760,295	760,295	760,247	760,310	760,371	735,440	
Total Sources	1,052,754	931,474	957,455	906,473	957,455	-	973,463	1,000,331	957,925	979,023	998,054	989,978	
Uses													
General Administration Expenditures													
Personal Services	431,215	441,003	447,708	405,867	447,708	-	459,157	459,157	459,157	459,157	459,157	459,157	
Legal & Professional Services	120,637	107,581	88,331	70,154	88,331	-	108,321	108,483	108,648	108,817	108,889	109,165	
Marketing & Public Relations	70,378	79,000	79,000	75,841	79,000	-	79,000	79,000	79,000	79,000	79,000	79,000	
General Operating Expense	124,786	117,416	133,743	127,376	133,743	-	124,967	128,116	128,628	131,177	132,764	134,390	
General Capital Outlay	14,820	5,000	1,219	1,219	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000	
Subtotal-General Expenditures:	761,837	750,000	750,000	680,457	750,000	-	776,445	779,757	781,434	783,152	784,911	786,712	
Physical Environment Expenditures													
General Project Expenditures	-	-	-	-	-	-	-	65,520	-	-	-	-	-
PACA Garage Improvements	-	-	-	-	-	-	-	65,520	-	-	-	-	-
Subtotal-Project Expenditures:	-	-	-	-	-	-	-	65,520	-	-	-	-	-
Park Operating Expenditures													
Plaza Operating & Utility Expense	35,673	35,400	30,392	27,043	30,392	-	32,550	32,944	33,346	33,756	34,174	34,600	
Plaza Repair & Maintenance	68,467	84,432	87,342	76,946	87,342	-	74,432	74,432	74,432	74,432	74,432	74,432	
Plaza Special Event Costs	-	-	59,168	59,168	59,168	-	-	-	-	-	-	-	
Plaza Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal-Plaza Expenditures:	104,140	119,832	176,902	163,158	176,902	-	106,982	107,376	107,778	108,188	108,606	109,032	
Total Expenditures:	865,977	869,832	926,902	843,614	926,902	-	883,427	952,653	889,212	891,340	893,517	895,744	
Revenue Over/(Under) Expenditures:	(159,418)	(124,729)	(180,734)	(148,427)	(180,734)	0	(123,132)	(192,358)	(128,965)	(131,030)	(133,146)	(160,304)	
Other financing sources (uses):													
Operating transfers in-Capital Projects Fund	-	62,616	62,616	62,616	62,616	-	-	-	-	-	-	-	-
Operating transfers in-Capital Projects Fund	44,636	120,000	120,000	120,000	120,000	-	150,000	150,000	150,000	150,000	150,000	150,000	27,672
Operating transfers out-Capital Projects Fund	(20,125)	-	-	-	-	-	-	-	-	-	-	-	-
Operating transfers out-Special Revenue Fund	(85,000)	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Financing Sources	(60,489)	182,616	182,616	182,616	182,616	-	150,000	150,000	150,000	150,000	150,000	150,000	27,672
End of Year Carry Forward													
Prepaid Expenditures & Deposits	5,615	5,615	5,615	5,615	5,615	-	5,615	5,615	5,615	5,615	5,615	5,615	
Reserved	13,740	13,740	13,740	13,740	13,740	-	13,740	13,740	13,740	13,740	13,740	13,740	
Plaza Fountain Recapitalization	-	62,616	62,616	62,616	62,616	-	79,706	31,276	48,366	65,456	82,546	99,636	
PACA Garage Recapitalization	-	162,287	131,198	163,504	131,198	-	140,976	147,048	150,993	152,873	152,637	152,637	
Unreserved	106,933	244,258	213,168	245,475	213,168	-	240,036	197,679	218,713	237,684	254,538	121,906	
Total Carry Forward	126,288	931,474	957,455	906,473	957,455	-	973,463	1,000,331	957,925	979,023	998,054	989,978	
Total Uses	1,052,754	931,474	957,455	906,473	957,455	-	973,463	1,000,331	957,925	979,023	998,054	989,978	

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2012/13
CAPITAL PROJECTS FUND**

	FY 2010/11 Audited Actual	FY 2011/12 Revised Budget	Current Year - FY 2011/12 Amended Budget			FY 2012/13 Adopted Budget	FY'S 2014 - 2018 Forecasted					
			Amended Budget	11-Month Actual	Estimated Actual		Variance	Projected 2014/14	Projected 2015/15	Projected 2016/16	Projected 2017/17	
Sources												
Prior Year Carry Forward	606,724	1,411,554	1,461,786	1,461,786	1,461,786	-	1,034,612	336,243	218,672	326,672	177,672	27,672
Revenue:												
Intergovernmental Revenue	1,076,261	522,634	8,430	-	8,430	-	381,290	959,336	567,940	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Investment Earnings	4,081	5,000	6,000	4,871	6,000	-	3,000	2,000	1,000	1,000	-	-
Operating Advance Repayment	-	55,000	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	13,200	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,093,542	582,634	14,430	4,871	14,430	-	384,290	961,336	568,940	1,000	-	-
Total Sources	1,700,266	2,054,188	1,476,216	1,466,658	1,476,216	-	1,418,902	1,297,578	787,612	327,672	177,672	27,672
Uses												
Expenditures:												
Public Realm Plan	-	50,000	50,000	-	-	50,000	-	-	-	-	-	-
Transit Project-Non Bond Funded	-	-	-	-	-	-	50,000	-	-	-	-	-
ITS Improvements	-	-	71,400	29,340	71,400	-	221,000	-	-	-	-	-
Urban Oasis Treescapes	32,985	51,229	51,229	17,822	51,229	-	383,859	255,906	8,000	-	-	-
Huizenga Plaza Amphitheater	53,400	-	-	-	-	-	5,000	8,000	-	-	-	-
City BCIP/NCIP Partnerships	-	35,000	35,000	-	-	-	-	-	-	-	-	-
Utility Box-Art Signage	650	17,550	17,550	15,859	17,550	-	35,000	-	-	-	-	-
Federally Funded New Streetscape Projects	-	-	-	-	-	-	-	-	-	-	-	-
Hanging Flower Baskets	-	47,800	47,800	-	-	47,800	-	-	-	-	-	-
Project Management	-	-	-	-	-	-	95,000	-	-	-	-	-
Streetscape Design & Bidding	-	-	-	-	-	-	95,000	-	-	-	-	-
Undesignated Grant Projects	-	467,654	-	-	-	-	-	665,000	302,940	-	-	-
Total Expenditures:	87,135	669,233	272,979	63,021	140,179	132,800	932,659	928,906	310,940	-	-	-
Other financing sources (uses):												
Operating transfers in - General Fund	20,125	-	-	-	-	-	-	-	-	-	-	-
Operating transfers in-Sinking Fund	287,960	-	-	-	-	-	-	-	-	-	-	-
Operating transfers out-General Fund	(44,636)	(120,000)	(120,000)	(120,000)	(120,000)	-	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(27,672)
Operating transfers out-General Fund	(126,834)	(62,616)	(62,616)	(62,616)	(62,616)	-	-	-	-	-	-	-
Operating transfers out - Debt Service Fund	(287,960)	(118,809)	(118,809)	(118,809)	(118,809)	-	-	-	-	-	-	-
Operating transfers out-Sinking Fund	(151,345)	(301,425)	(301,425)	(301,425)	(301,425)	-	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(27,672)
Net Other Financing Sources	62,616	221,000	221,000	221,000	221,000	-	-	-	-	-	-	-
End of Year Carry Forward												
Reserved	62,616	-	-	-	-	-	-	-	-	-	-	-
PACA Garage Recapitalization	-	221,000	221,000	221,000	221,000	-	-	-	-	-	-	-
Transit Project	-	515,454	383,859	383,859	383,859	-	-	-	-	-	-	-
ITS & Streetscapes	1,399,170	497,352	497,352	429,753	497,352	132,800	336,243	218,672	326,672	177,672	27,672	-
Unreserved	1,461,786	1,083,530	901,812	1,102,211	1,034,612	132,800	336,243	218,672	326,672	177,672	27,672	-
Total Carry Forward	1,700,266	2,054,188	1,476,216	1,466,658	1,476,216	265,600	1,418,902	1,297,578	787,612	327,672	177,672	27,672

DOWNTOWN DEVELOPMENT AUTHORITY
 ADOPTED BUDGET
 FY 2012/13
 2000 BOND CONSTRUCTION FUND

	FY 2010/11 Audited Actual	FY 2011/12		Current Year - FY 2011/12 Amended Budget		FY 2012/13		FYS 2014 - 2018 Forecasted				
		Revised Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18
Sources												
Prior Year Carry Forward	2,183,460	1,526,485	1,499,095	1,499,095	1,499,095	-	1,044,717	52,077	-	-	-	-
Revenue:												
Interest and Investment Earnings	14,951	20,000	22,500	18,005	22,500	-	10,000	-	-	-	-	-
Bond Issuance Settlement Proceeds	-	-	31,544	31,544	31,544	-	-	-	-	-	-	-
Total Revenue	14,951	20,000	54,044	49,549	54,044	-	10,000	-	-	-	-	-
Total Sources	2,198,411	1,546,485	1,553,139	1,548,643	1,553,139	-	1,054,717	52,077	-	-	-	-
Uses												
Expenditures:												
Professional Services	2,640	2,640	3,740	3,740	3,740	-	2,640	-	-	-	-	-
Legal Services	27,508	-	-	-	-	-	-	-	-	-	-	-
Financial Management Services	9,575	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures	39,723	2,640	3,740	3,740	3,740	-	2,640	-	-	-	-	-
Projects:												
Transit Demonstration Project	544,940	522,511	504,682	314,910	504,682	-	-	-	-	-	-	-
Flagler Heights Streetscape	-	-	-	-	-	-	-	-	-	-	-	-
6th Street Courthouse	4,100	-	-	-	-	-	-	-	-	-	-	-
NOVA/MOA Streetscape Project	110,554	-	-	-	-	-	-	-	-	-	-	-
PACA Streetscape Project	-	1,000,000	1,000,000	-	-	1,000,000	1,000,000	-	-	-	-	-
Total Project Expenditures	659,594	1,522,511	1,504,682	314,910	504,682	1,000,000	1,000,000	-	-	-	-	-
Other financing sources (uses):												
Operating transfers out - Debt Service	-	-	-	-	-	-	-	(52,077)	-	-	-	-
Net Other Financing Sources	-	-	-	-	-	-	-	(52,077)	-	-	-	-
End of Year Carry Forward												
Unreserved	1,499,095	21,334	44,717	1,229,994	1,044,717	(1,000,000)	52,077	-	-	-	-	-
Total Carry Forward	1,499,095	21,334	44,717	1,229,994	1,044,717	(1,000,000)	52,077	-	-	-	-	-
Total Uses	2,198,412	1,546,485	1,553,139	1,548,643	1,553,139	-	1,054,717	52,077	-	-	-	-

DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2012/13
2000 DEBT SERVICE FUND

	FY 2010/11 Audited Actual	FY 2011/12 Revised Budget	Current Year - FY 2011/12 Amended Budget		FY 2012/13		FYS 2014 - 2018 Forecasted								
			Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18			
Sources															
Prior Year Carry Forward	21,745	32,173	36,469	36,469	36,469	-	30,886	32,087	82,457	80,747	79,596	79,596	79,596	79,596	79,596
Revenue:															
Ad valorem taxes	547,734	555,605	533,419	533,419	533,419	-	660,159	660,271	660,297	660,276	660,215	660,215	660,215	660,263	660,263
Interest and Investment Earnings	865	1,250	2,000	1,457	2,000	-	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Total Revenue:	548,599	556,855	535,419	534,877	535,419	-	661,409	661,521	661,547	661,526	661,465	661,465	661,465	661,513	661,513
Total Sources	570,343	589,028	571,888	571,345	571,888	-	692,295	693,608	744,004	742,272	741,061	741,061	741,061	739,549	739,549
Uses															
Expenditures:															
Principal	252,082	271,790	264,005	131,405	264,005	-	278,791	293,219	308,394	323,396	341,091	341,091	341,091	358,744	358,744
Interest	408,626	389,518	395,806	198,680	395,806	-	381,416	367,368	352,223	336,640	319,294	319,294	319,294	301,972	301,972
Other Current Charges-Arbitrage Accounting	-	-	-	-	-	-	-	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640
Total Expenditures:	660,708	661,308	659,811	330,085	659,811	-	660,207	663,228	663,257	662,676	665,025	665,025	665,025	663,356	663,356
Excess (Deficiency) Of Revenue Over Expense	(112,110)	(104,453)	(124,392)	204,792	(124,392)	0	1,201	(1,707)	(1,711)	(1,150)	(1,561)	(1,561)	(1,561)	(1,843)	(1,843)
Other financing sources (uses):															
Operating transfers in - Capital Projects	126,834	118,809	118,809	118,809	118,809	-	-	-	-	-	-	-	-	-	-
Operating transfers in - Bond Funds	-	-	-	-	-	-	-	52,077	-	-	-	-	-	-	-
Net Other Financing Sources	126,834	118,809	118,809	118,809	118,809	-	-	52,077	-	-	-	-	-	-	-
End of Year Carry Forward															
Reserved	36,469	46,529	30,886	360,069	30,886	-	32,087	82,457	80,747	79,596	78,036	78,036	78,036	76,193	76,193
Unreserved	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Carry Forward	36,469	46,529	30,886	360,069	30,886	-	32,087	82,457	80,747	79,596	78,036	78,036	78,036	76,193	76,193
Total Uses	570,343	589,028	571,888	571,345	571,888	-	692,295	693,608	744,004	742,272	741,061	741,061	741,061	739,549	739,549

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2012/13 ADOPTED BUDGET

**GENERAL FUND SUPPORTING SCHEDULES
GENERAL ADMINISTRATION AND PARK OPERATIONS
REVENUE AND EXPENSE**

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2012/13
GENERAL ADMINISTRATION
REVENUE AND EXPENDITURE SCHEDULE**

	FY 2010/11		FY 2011/12		Current Year - FY 2011/12 Amended Budget		FY 2012/13		FYS 2014 - 2018 Forecasted				
	Audited Actual	Revised Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18	
Millage Rates	0.4970	0.5171					0.5020	0.5020	0.4867	0.4719	0.4575	0.4435	
Sources													
Prior Year Carryforward	304,347	144,359											
Revenue:													
Ad valorem taxes	631,254	639,974	614,550	614,550	614,550	-	625,153	625,153	625,105	625,168	625,229	625,298	
A&S parking garage	45,401	55,000	55,000	45,115	55,000	-	68,360	68,360	68,360	68,360	68,360	68,360	
Intergovernmental	-	27,129	-	-	-	-	-	-	-	-	-	-	
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	
Interest and Investment Earnings	1,040	2,000	2,750	2,450	2,750	-	2,750	2,750	2,750	2,750	2,750	2,750	
Miscellaneous	-	-	15,796	15,796	15,796	-	19,032	19,032	19,032	19,032	19,032	19,032	
Total Revenue:	677,694	724,103	688,096	662,115	688,096	-	715,295	715,295	715,247	715,310	715,371	715,440	
Total Sources	982,041	868,462	868,096	662,115	688,096	-	715,295	715,295	715,247	715,310	715,371	715,440	
Uses													
General Administration Expenditures													
Salaries	329,284	334,480	342,882	310,189	342,882	-	350,181	350,181	350,181	350,181	350,181	350,181	
Fringe benefits	101,931	106,523	104,826	95,678	104,826	-	108,977	108,977	108,977	108,977	108,977	108,977	
Professional fees	103,096	87,780	68,280	50,291	68,280	-	88,112	88,274	88,440	88,609	88,781	88,956	
Accounting and auditing	17,542	19,801	20,051	19,863	20,051	-	20,209	20,209	20,209	20,209	20,209	20,209	
Marketing and public relations	70,378	79,000	79,000	75,841	79,000	-	79,000	79,000	79,000	79,000	79,000	79,000	
Insurance	19,777	19,780	19,780	17,973	19,780	-	19,780	19,780	19,780	19,780	19,780	19,780	
Office rent	64,971	60,090	59,285	59,285	59,285	-	60,090	64,684	66,198	67,749	69,338	70,927	
Other contractual	2,273	2,220	10,106	10,106	10,106	-	3,000	3,000	3,000	3,000	3,000	3,000	
Office and operating supplies	7,841	6,250	10,088	9,252	10,088	-	8,850	8,850	8,850	8,850	8,850	8,850	
Other current charges	12,499	12,600	16,758	15,757	16,758	-	16,000	16,000	16,000	16,000	16,000	16,000	
Communications	14,778	12,979	14,780	12,300	14,780	-	13,900	13,900	13,900	13,900	13,900	13,900	
Subscriptions and memberships	2,647	3,497	2,947	2,704	2,947	-	3,381	3,415	3,450	3,485	3,522	3,559	
Furnishings and equipment	14,820	5,000	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	
Computer equipment and devices	-	-	1,219	1,219	1,219	-	-	-	-	-	-	-	
Subtotal-General Expenditures:	761,837	750,000	750,000	680,457	750,000	0	776,445	779,757	781,434	783,152	784,911	786,712	
General Project Expenditures													
PACA Garage Improvements	-	-	-	-	-	-	-	65,520	-	-	-	-	
Subtotal-Project Expenditures:	-	-	-	-	-	-	-	65,520	-	-	-	-	
Total Expenditures:	761,837	750,000	750,000	680,457	750,000	0	776,445	845,277	781,434	783,152	784,911	786,712	
Revenue Over/(Under) Expenditures:	(84,143)	(25,897)	(61,904)	(18,342)	(61,904)	0	(61,150)	(129,982)	(66,187)	(67,842)	(69,540)	(71,272)	
Other financing sources (uses):													
Operating transfers in-Capital Projects Fund	-	62,616	62,616	62,616	62,616	-	-	-	-	-	-	-	
Operating transfers in-Capital Projects Fund	44,636	120,000	120,000	120,000	120,000	-	-	-	-	-	-	-	
Operating transfers out-Capital Projects Fund	(85,000)	-	-	-	-	-	-	-	-	-	-	-	
Operating transfers out-Special Revenue Fund	(60,489)	-	-	-	-	-	-	-	-	-	-	-	
Net Other Financing Sources	-	182,616	182,616	182,616	182,616	-	-	-	-	-	-	-	
End of Year Carry Forward													
Prepaid Expenditures & Deposits Reserved	4,500	4,500	4,500	4,500	4,500	-	4,500	4,500	4,500	4,500	4,500	4,500	
Plaza Fountain Recapitalization	-	13,740	13,740	13,740	13,740	-	13,740	13,740	13,740	13,740	13,740	13,740	
PACA Garage Recapitalization	155,215	301,079	62,616	62,616	62,616	-	24,440	38,112	51,784	66,456	81,128	95,884	
Unreserved	159,715	381,935	120,712	164,274	120,712	-	(87,302)	(9,835)	2,182	14,156	26,096	33,000	
Total Carry Forward	982,041	868,462	662,115	688,096	662,115	-	715,295	649,775	715,247	715,310	715,371	715,440	
Total Uses	982,041	868,462	868,096	662,115	688,096	-	715,295	779,757	781,434	783,152	784,911	786,712	

GENERAL FUND SUPPORTING SCHEDULES

DOWNTOWN DEVELOPMENT AUTHORITY
 ADOPTED BUDGET
 FY 2012/13
 GENERAL FUND - ADMINISTRATION
 DETAILED EXPENDITURE SCHEDULE

	FY 2010/11		FY 2011/12		Current Year - FY 2011/12 Amended Budget		FY 2012/13		FY 2014 - 2018 Forecasted				
	Audited Actual	Revised Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18	
Salaries													
Executive Director	126,817	126,331	126,331	114,183	126,331	-	126,331	126,331	126,331	126,331	126,331	126,331	126,331
Director Performance Pay	-	5,000	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Director Car Allowance	3,000	3,000	3,000	2,700	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Administrative Coordinator	47,079	46,883	46,883	43,806	48,483	-	48,483	48,483	48,483	48,483	48,483	48,483	48,483
Planning and Design Manager	53,031	52,732	52,732	56,604	62,732	-	62,732	62,732	62,732	62,732	62,732	62,732	62,732
Urban Planner	47,566	47,336	47,336	47,256	52,336	-	52,336	52,336	52,336	52,336	52,336	52,336	52,336
Planning Assistant (Temporary)	41,793	41,600	41,600	40,640	45,000	-	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Other Employees Performance Pay	10,000	-	5,000	5,000	-	-	5,000	-	-	-	-	-	-
Pay Increase Contingency/ Severance	-	11,599	-	-	-	-	7,299	7,299	7,299	7,299	7,299	7,299	7,299
Total	329,284	334,480	342,882	310,189	342,882	-	350,181	350,181	350,181	350,181	350,181	350,181	350,181
Fringe Benefits													
Social Security	23,494	23,482	23,482	22,327	23,482	-	24,935	24,935	24,935	24,935	24,935	24,935	24,935
Life/Health Insurance	32,243	32,241	32,241	30,749	32,241	-	32,241	32,241	32,241	32,241	32,241	32,241	32,241
Retirement:	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Director	39,099	41,373	41,373	36,550	41,373	-	41,373	41,373	41,373	41,373	41,373	41,373	41,373
Admin. Aide	2,354	2,344	2,344	2,190	2,344	-	2,344	2,344	2,344	2,344	2,344	2,344	2,344
Planning and Design Manager	2,651	2,637	2,637	2,630	3,137	-	3,137	3,137	3,137	3,137	3,137	3,137	3,137
Urban Planner	-	2,367	-	-	-	-	2,617	2,617	2,617	2,617	2,617	2,617	2,617
Planning Assistant (Temporary)	2,090	2,080	2,250	2,032	2,250	-	2,250	2,250	2,250	2,250	2,250	2,250	2,250
Total	101,931	106,523	104,826	95,678	104,826	-	108,977	108,977	108,977	108,977	108,977	108,977	108,977
Professional Fees													
Legal Services	34,705	40,000	33,000	20,350	33,000	-	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Property Appraiser	7,291	7,780	7,780	7,316	7,780	-	8,112	8,274	8,440	8,609	8,781	8,956	9,131
Financial Management Services	31,100	40,000	27,500	22,625	27,500	-	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Government Liaison Consultant	30,000	-	-	-	-	-	-	-	-	-	-	-	-
Total	103,096	87,780	68,280	50,291	68,280	-	88,112	88,274	88,440	88,609	88,781	88,956	89,131
Accounting and Auditing													
External Audit	16,350	18,350	18,600	18,600	18,600	-	18,600	18,600	18,600	18,600	18,600	18,600	18,600
Payroll Service	1,192	1,451	1,451	1,263	1,451	-	1,609	1,609	1,609	1,609	1,609	1,609	1,609
Total	17,542	19,801	20,051	19,863	20,051	-	20,209	20,209	20,209	20,209	20,209	20,209	20,209
Marketing & Public Relations													
Downtown Marketing	46,378	55,000	55,000	51,841	55,000	-	55,000	55,000	55,000	55,000	55,000	55,000	55,000
TMA	24,000	24,000	24,000	24,000	24,000	-	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Total	70,378	79,000	79,000	75,841	79,000	-	79,000	79,000	79,000	79,000	79,000	79,000	79,000
Insurance and Bonds													
Office Rent	19,777	19,780	19,780	17,973	19,780	-	19,780	19,780	19,780	19,780	19,780	19,780	19,780
Total	64,971	60,090	59,285	59,285	59,285	-	60,090	63,206	64,684	66,198	67,749	69,300	70,851

DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2012/13
GENERAL FUND - ADMINISTRATION
DETAILED EXPENDITURE SCHEDULE

	FY 2010/11 Audited Actual	FY 2011/12 Revised Budget	Current Year - FY 2011/12 Amended Budget		FY 2012/13 Adopted Budget	FY 2014 - 2018 Forecasted												
			Amended Budget	11-Month Actual		Estimated Actual	Variance	Projected 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18						
Other Contractual																		
Toshiba Copy Machine	2,273	2,220	3,130	3,130	3,130	-	3,130	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Other Contractual Services	-	-	6,976	6,976	6,976	-	6,976	-	-	-	-	-	-	-	-	-	-	-
Total	2,273	2,220	10,106	10,105	10,106	-	10,106	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Supplies																		
Office Supplies	3,318	4,000	4,250	3,993	4,250	-	4,250	-	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Operating Supplies	3,687	1,250	5,000	4,541	5,000	-	5,000	-	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Printing and Binding	-	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Service	836	750	739	620	739	-	739	-	750	750	750	750	750	750	750	750	750	750
Books & Periodicals	-	-	99	99	99	-	99	-	100	100	100	100	100	100	100	100	100	100
Total	7,841	6,250	10,088	9,252	10,088	-	10,088	-	8,850	8,850	8,850	8,850	8,850	8,850	8,850	8,850	8,850	8,850
Other Current Charges																		
Local Meetings & Schools	11,308	8,500	13,500	12,679	13,500	-	13,500	-	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Bank Charges & Fees	1,013	1,000	900	735	900	-	900	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Repairs and Maintenance	-	3,000	2,292	2,292	2,292	-	2,292	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Travel and Automotive	(123)	100	66	51	66	-	66	-	-	-	-	-	-	-	-	-	-	-
Other Current Charges	301	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	12,499	12,600	16,758	15,757	16,758	-	16,758	-	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000
Communications:																		
Postage & Delivery	457	350	1,000	941	1,000	-	1,000	-	350	350	350	350	350	350	350	350	350	350
Telephone and DSL	7,366	7,500	7,500	6,875	7,500	-	7,500	-	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Ex. Director Cell Phone	2,428	2,500	2,500	2,258	2,500	-	2,500	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Legal Advertising	1,045	2,050	2,050	496	2,050	-	2,050	-	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050
Website Domain & Hosting	3,484	579	1,730	1,730	1,730	-	1,730	-	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Total	14,778	12,979	14,780	12,300	14,780	-	14,780	-	13,900	13,900	13,900	13,900	13,900	13,900	13,900	13,900	13,900	13,900
Subscriptions/Memberships:																		
Tower Club	1,518	1,677	1,677	1,434	1,677	-	1,677	-	1,711	1,711	1,745	1,780	1,815	1,815	1,815	1,815	1,815	1,815
Chamber of Commerce	395	395	495	495	495	-	495	-	395	395	395	395	395	395	395	395	395	395
FL Dept of Community Affairs	175	175	175	175	175	-	175	-	175	175	175	175	175	175	175	175	175	175
ICMA Retirement System	500	1,000	500	500	500	-	500	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other Memberships/Contingency	-	250	100	100	100	-	100	-	100	100	100	100	100	100	100	100	100	100
Subscriptions & Publications	59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,647	3,497	2,947	2,704	2,947	-	2,947	-	3,381	3,381	3,415	3,450	3,485	3,485	3,485	3,485	3,485	3,485
Capital Outlay																		
Furnishings and Equipment	14,820	5,000	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Computer Equipment and Devices	-	-	1,219	1,219	1,219	-	1,219	-	-	-	-	-	-	-	-	-	-	-
Total	14,820	5,000	1,219	1,219	1,219	-	1,219	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Expenditures:	761,837	750,000	750,000	680,457	750,000	-	750,000	-	779,757	781,434	783,152	783,152	784,911	784,911	784,911	784,911	784,911	784,911

DOWNTOWN DEVELOPMENT AUTHORITY
 ADOPTED BUDGET
 FY 2012/13
 HUIZENGA PLAZA
 REVENUE AND EXPENDITURE SCHEDULE

Sources	FY 2010/11 Audited Actual	FY 2011/12 Revised Budget	Current Year - FY 2011/12 Amended Budget		FY 2012/13 Adopted Budget	FYS 2014 - 2018 Forecasted								
			Amended Budget	11-Month Actual		Estimated Actual	Variance	Projected 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18		
Prior Year Carry Forward	41,848	42,012	-	-	-	-	-	-	-	-	-	-	-	-
Revenue:														
Plaza Sponsor Event Fees	28,250	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Plaza Special Event Fees	-	13,072	13,072	13,072	-	-	-	-	-	-	-	-	-	-
Contributions	615	1,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Interest and Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	28,865	21,000	58,072	33,072	58,072	58,072	58,072	58,072	58,072	45,000	45,000	45,000	45,000	20,000
Total Revenue:	70,713	63,012	58,072	33,072	58,072	58,072	58,072	58,072	58,072	45,000	45,000	45,000	45,000	20,000
Uses														
Expenditures:														
Special Events	134	250	59,168	59,168	59,168	59,168	59,168	59,168	59,168	200	200	200	200	200
Operating Supplies & Fees	441	500	149	149	200	200	200	200	200	500	500	500	500	500
Licenses & Permits	5,254	5,300	457	457	500	500	500	500	500	2,500	2,500	2,500	2,500	2,500
Winterfest Event	9,648	9,650	2,297	2,297	2,500	2,500	2,500	2,500	2,500	9,650	9,650	9,650	9,650	9,650
Holiday Decorations	20,196	19,700	9,538	9,538	19,700	19,700	19,700	19,700	19,700	20,094	20,496	20,906	21,324	21,750
Utilities	68,467	84,432	87,342	76,946	87,342	87,342	87,342	87,342	87,342	74,432	74,432	74,432	74,432	74,432
Repair and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fountain Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures:	104,140	119,832	176,902	163,158	176,902	176,902	176,902	176,902	176,902	106,982	107,778	108,188	108,606	109,032
Revenue Over/(Under) Expenditures:	(33,427)	(56,820)	(118,830)	(130,086)	(118,830)	(118,830)	(118,830)	(118,830)	(118,830)	(61,982)	(62,376)	(63,188)	(63,606)	(69,032)
Other financing sources (uses):														
Operating transfers in - General Fund	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Financing Sources	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserved														
Fountain Recaptialization	13,740	13,740	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenditures & Deposits	1,115	5,615	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved	36,718	(76,175)	-	-	-	-	-	-	-	-	-	-	-	-
Total Carry Forward	51,573	(56,820)	-	-	-	-	-	-	-	-	-	-	-	-
Total Uses	70,713	63,012	-	-	-	-	-	-	-	-	-	-	-	-

GENERAL FUND SUPPORTING SCHEDULES

DOWNTOWN DEVELOPMENT AUTHORITY
 ADOPTED BUDGET
 FY 2012/13
 GENERAL FUND - HUIZENGA PLAZA OPERATIONS
 DETAILED EXPENDITURE SCHEDULE

FY 2010/11 Audited Actual	FY 2011/12 Revised Budget	Current Year - FY 2011/12 Amended Budget		FY 2012/13		FYS 2014 - 2018 Forecast					
		Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2013/14	Projected 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18
Plaza Special Events											
-	-	12,000	12,000	12,000	-	-	-	-	-	-	-
Promoter Fees & Commissions											
-	-	47,168	47,168	47,168	-	-	-	-	-	-	-
Other Special Event Costs											
-	-	59,168	59,168	59,168	-	-	-	-	-	-	-
Total											
134	250	200	149	200	-	200	200	200	200	200	200
441	500	457	457	457	-	500	500	500	500	500	500
5,254	5,300	2,297	2,297	2,297	-	2,500	2,500	2,500	2,500	2,500	2,500
9,648	9,650	9,538	9,538	9,538	-	9,650	9,650	9,650	9,650	9,650	9,650
15,477	15,700	12,492	12,441	12,492	-	12,850	12,850	12,850	12,850	12,850	12,850
Total											
1,368	1,200	900	656	900	-	1,200	1,224	1,248	1,273	1,299	1,325
18,828	18,500	17,000	13,946	17,000	-	18,500	18,870	19,247	19,632	20,025	20,425
20,196	19,700	17,900	14,602	17,900	-	19,700	20,094	20,496	20,906	21,324	21,750
Total											
10,169	9,540	9,540	7,950	9,540	-	9,540	9,540	9,540	9,540	9,540	9,540
41,892	41,892	41,892	41,892	41,892	-	41,892	41,892	41,892	41,892	41,892	41,892
5,709	10,000	15,000	9,722	15,000	-	10,000	10,000	10,000	10,000	10,000	10,000
2,011	2,750	6,459	6,459	6,459	-	2,750	2,750	2,750	2,750	2,750	2,750
8,500	20,000	13,871	10,343	13,871	-	10,000	10,000	10,000	10,000	10,000	10,000
186	250	580	580	580	-	250	250	250	250	250	250
68,467	84,432	87,342	76,946	87,342	-	74,432	74,432	74,432	74,432	74,432	74,432
Total											
Plaza Repair and Maintenance											
Fountain Service Fee											
Plaza Management & Maintenance Fee											
Landscape - Hardscape Repairs & Maintenance											
Stage Repairs & Maintenance											
Art Lighting Repairs & Maintenance											
Pump House Repair & Maintenance											
Other Repairs & Maintenance											
Total											
Plaza Capital Outlay											
Fountain Improvements											
Total											
104,140	119,832	176,902	163,158	176,902	-	106,982	107,376	107,778	108,188	108,606	109,032
Total Expenditures:											

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2012/13 ADOPTED BUDGET

**CAPITAL PROJECTS FUND SUPPORTING SCHEDULE
FEDERAL GRANTS CASH FLOW ANALYSIS**

DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2012/13
CAPITAL PROJECTS
FEDERAL GRANTS CASH FLOW SCHEDULE

FEDERAL ITS AND STREETScape GRANTS
CASH FLOW SCHEDULE

	FY 2014 Beginning Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	FY 2014 Ending Sep-14	FY 2015 Beginning Oct-14	Nov-14	Dec-14	TOTAL
		X														
PROJECT MILESTONES:																
ITS GRANT:																
DDA Board Conceptual Design Approvals																
Bid, Evaluate & Award Construction Contract																
Contract Execution & Notice to Proceed																
Permit and Construct																
		X														
STREETScape GRANTS:																
Subrecipient Agreement Approval																
DDA Board Approval Of Proposed Projects																
Bid & Hire Design Firm & Project Manager																
DDA Board Conceptual Design Approvals																
Bid, Evaluate & Award Construction Contract																
Contract Execution & Notice to Proceed																
Permit and Construct																
													X			
PROJECT CASH FLOW:																
BEGINNING CASH BALANCE	421,631	287,131	474,060	220,654	25,654	33,154	281,560	239,060	234,060	476,560	234,060	241,560	236,560	16,620	11,620	
GRANT RECEIPTS:																
ITS Grant	-	191,930	10,000	12,500	12,500	255,906	200,000	200,000	250,000	-	12,500	247,500	247,500	-	320,440	711,165
Streetscape Grants	26,500	191,930	10,000	-	12,500	255,906	200,000	-	250,000	-	12,500	-	247,500	-	320,440	1,205,740
Total Receipts	26,500	191,930	20,000	12,500	25,654	255,906	200,000	200,000	250,000	12,500	247,500	247,500	247,500	16,620	320,440	1,916,905
GRANT EXPENSES:																
ITS PROJECT:																
Design, Bid & Contract Award																
Permit & Construction																
Subtotal ITS Expense			255,906													711,165
STREETScape PROJECTS:																
Flower Baskets																47,800
Design, Bid & Contract Award																95,000
Project Management																95,000
Permit & Construction																950,000
Contingency																17,940
Subtotal Streetscape Expense																1,205,740
Total Expenses																1,916,905
Reduction To Cash Reserve																771,000
ENDING CASH BALANCE	287,131	474,060	220,654	25,654	33,154	281,560	239,060	234,060	476,560	234,060	241,560	236,560	16,620	11,620	332,060	

DOWNTOWN DEVELOPMENT AUTHORITY
 ADOPTED BUDGET
 FY 2012/13
 CAPITAL PROJECTS
 FEDERAL GRANTS CASH FLOW SCHEDULE

CASH FLOW ASSUMPTION:

GENERAL ASSUMPTIONS

Drawer Period Frequency 3 Mos
 Drawer Payment Turn Around 1 Mo
 Grant Reimbursement Frequency 2 Mos

ITS ASSUMPTIONS:

Design Services = 71,400
 Project Budget = 639,765
 Total Grant = 711,165

Permit & Construct Period

Project Draw 1 As % of Budget = 30%
 Project Draw 2 As % of Budget = 30%
 Project Draw 3 As % of Budget = 40%

STREETSCAPE ASSUMPTIONS:

Flower Baskets 47,800
 Design Services @10% = 95,000
 Project Management @ 10% = 95,000
 Permit & Construction 950,000
 Contingency 17,940
 Total Grant = 1,205,740

Permit & Construct Period

Project Draw 1 As % of Budget = 20%
 Project Draw 2 As % of Budget = 25%
 Project Draw 3 As % of Budget = 25%
 Project Draw 4 As % of Budget = 30%