

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$2,600	=	\$793,000
Cost to City for employees opting off the Plan	25	x	\$2,600	=	\$65,000
Total cost to City for opt-out benefit					\$858,000
Savings to the City's contribution to the Plan	25	x	\$17,388	=	<u>\$434,700</u>
<b>Additional cost to the City</b>					<b><u>\$423,300</u></b>
Loss of City contribution to the Plan	25	x	\$17,388	=	\$434,700
Loss of employee contribution to the Plan	25	x	\$1,800	=	\$45,000
Total loss of contribution to the Plan					\$479,700
Claims savings to the Plan	25	x	\$5,000	=	<u>\$125,000</u>
<b>Net loss to the Plan</b>					<b><u>\$354,700</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$2,600	=	\$793,000
Cost to City for employees opting off the Plan	50	x	\$2,600	=	\$130,000
Total cost to City for opt-out benefit					\$923,000
Savings to the City's contribution to the Plan	50	x	\$17,388	=	\$869,400
<b>Additional cost to the City</b>					<b><u>\$53,600</u></b>
Loss of City contribution to the Plan	50	x	\$17,388	=	\$869,400
Loss of employee contribution to the Plan	50	x	\$1,800	=	\$90,000
Total loss of contribution to the Plan					\$959,400
Claims savings to the Plan	50	x	\$5,000	=	\$250,000
<b>Net loss to the Plan</b>					<b><u>\$709,400</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$2,600	=	\$793,000
Cost to City for employees opting off the Plan	75	x	\$2,600	=	\$195,000
Total cost to City for opt-out benefit					\$988,000
Savings to the City's contribution to the Plan	75	x	\$17,388	=	\$1,304,100
<b>Net savings to the City</b>					<b><u>\$316,100</u></b>
Loss of City contribution to the Plan	75	x	\$17,388	=	\$1,304,100
Loss of employee contribution to the Plan	75	x	\$1,800	=	\$135,000
Total loss of contribution to the Plan					\$1,439,100
Claims savings to the Plan	75	x	\$5,000	=	\$375,000
<b>Net loss to the Plan</b>					<b><u>\$1,064,100</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$2,600	=	\$793,000
Cost to City for employees opting off the Plan	100	x	\$2,600	=	\$260,000
Total cost to City for opt-out benefit					\$1,053,000
Savings to the City's contribution to the Plan	100	x	\$17,388	=	\$1,738,800
<b>Net savings to the City</b>					<b><u>\$685,800</u></b>
Loss of City contribution to the Plan	100	x	\$17,388	=	\$1,738,800
Loss of employee contribution to the Plan	100	x	\$1,800	=	\$180,000
Total loss of contribution to the Plan					\$1,918,800
Claims savings to the Plan	100	x	\$5,000	=	\$500,000
<b>Net loss to the Plan</b>					<b><u>\$1,418,800</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$4,000	=	\$1,220,000	
Cost to City for employees opting off the Plan	25	x	\$4,000	=	\$100,000	
Total cost to City for opt-out benefit						\$1,320,000
Savings to the City's contribution to the Plan	25	x	\$17,388	=	\$434,700	<u>\$434,700</u>
<b>Additional cost to the City</b>						<b><u>\$885,300</u></b>
Loss of City contribution to the Plan	25	x	\$17,388	=	\$434,700	
Loss of employee contribution to the Plan	25	x	\$1,800	=	\$45,000	
Total loss of contribution to the Plan						\$479,700
Claims savings to the Plan	25	x	\$5,000	=	\$125,000	<u>\$125,000</u>
<b>Net loss to the Plan</b>						<b><u>\$354,700</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$4,000	=	\$1,220,000
Cost to City for employees opting off the Plan	50	x	\$4,000	=	\$200,000
Total cost to City for opt-out benefit					\$1,420,000
Savings to the City's contribution to the Plan	50	x	\$17,388	=	\$869,400
<b>Additional cost to the City</b>					<b><u>\$550,600</u></b>
Loss of City contribution to the Plan	50	x	\$17,388	=	\$869,400
Loss of employee contribution to the Plan	50	x	\$1,800	=	\$90,000
Total loss of contribution to the Plan					\$959,400
Claims savings to the Plan	50	x	\$5,000	=	\$250,000
<b>Net loss to the Plan</b>					<b><u>\$709,400</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$4,000	=	\$1,220,000
Cost to City for employees opting off the Plan	75	x	\$4,000	=	\$300,000
Total cost to City for opt-out benefit					\$1,520,000
Savings to the City's contribution to the Plan	75	x	\$17,388	=	\$1,304,100
<b>Additional cost to the City</b>					<b><u>\$215,900</u></b>
Loss of City contribution to the Plan	75	x	\$17,388	=	\$1,304,100
Loss of employee contribution to the Plan	75	x	\$1,800	=	\$135,000
Total loss of contribution to the Plan					\$1,439,100
Claims savings to the Plan	75	x	\$5,000	=	\$375,000
<b>Net loss to the Plan</b>					<b><u>\$1,064,100</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$4,000	=	\$1,220,000
Cost to City for employees opting off the Plan	100	x	\$4,000	=	\$400,000
Total cost to City for opt-out benefit					\$1,620,000
Savings to the City's contribution to the Plan	100	x	\$17,388	=	\$1,738,800
<b>Net savings to the City</b>					<b><u>\$118,800</u></b>
Loss of City contribution to the Plan	100	x	\$17,388	=	\$1,738,800
Loss of employee contribution to the Plan	100	x	\$1,800	=	\$180,000
Total loss of contribution to the Plan					\$1,918,800
Claims savings to the Plan	100	x	\$5,000	=	\$500,000
<b>Net loss to the Plan</b>					<b><u>\$1,418,800</u></b>



## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$6,000	=	\$1,830,000	
Cost to City for employees opting off the Plan	25	x	\$6,000	=	\$150,000	
Total cost to City for opt-out benefit						\$1,980,000
Savings to the City's contribution to the Plan	25	x	\$17,388	=		<u>\$434,700</u>
<b>Additional cost to the City</b>						<b><u>\$1,545,300</u></b>
Loss of City contribution to the Plan	25	x	\$17,388	=	\$434,700	
Loss of employee contribution to the Plan	25	x	\$1,800	=	\$45,000	
Total loss of contribution to the Plan						\$479,700
Claims savings to the Plan	25	x	\$5,000	=		<u>\$125,000</u>
<b>Net loss to the Plan</b>						<b><u>\$354,700</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$6,000	=	\$1,830,000
Cost to City for employees opting off the Plan	50	x	\$6,000	=	\$300,000
Total cost to City for opt-out benefit					\$2,130,000
Savings to the City's contribution to the Plan	50	x	\$17,388	=	\$869,400
<b>Additional cost to the City</b>					<b><u>\$1,260,600</u></b>
Loss of City contribution to the Plan	50	x	\$17,388	=	\$869,400
Loss of employee contribution to the Plan	50	x	\$1,800	=	\$90,000
Total loss of contribution to the Plan					\$959,400
Claims savings to the Plan	50	x	\$5,000	=	\$250,000
<b>Net loss to the Plan</b>					<b><u>\$709,400</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$6,000	=	\$1,830,000
Cost to City for employees opting off the Plan	75	x	\$6,000	=	\$450,000
Total cost to City for opt-out benefit					\$2,280,000
Savings to the City's contribution to the Plan	75	x	\$17,388	=	\$1,304,100
<b>Additional cost to the City</b>					<b><u>\$975,900</u></b>
Loss of City contribution to the Plan	75	x	\$17,388	=	\$1,304,100
Loss of employee contribution to the Plan	75	x	\$1,800	=	\$135,000
Total loss of contribution to the Plan					\$1,439,100
Claims savings to the Plan	75	x	\$5,000	=	\$375,000
<b>Net loss to the Plan</b>					<b><u>\$1,064,100</u></b>

## Opt-Out Analysis

Cost to City for employees who are not members	305	x	\$6,000	=	\$1,830,000
Cost to City for employees opting off the Plan	100	x	\$6,000	=	\$600,000
Total cost to City for opt-out benefit					\$2,430,000
Savings to the City's contribution to the Plan	100	x	\$17,388	=	\$1,738,800
<b>Additional cost to the City</b>					<b><u>\$691,200</u></b>
Loss of City contribution to the Plan	100	x	\$17,388	=	\$1,738,800
Loss of employee contribution to the Plan	100	x	\$1,800	=	\$180,000
Total loss of contribution to the Plan					\$1,918,800
Claims savings to the Plan	100	x	\$5,000	=	\$500,000
<b>Net loss to the Plan</b>					<b><u>\$1,418,800</u></b>