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February 26, 2026

City of Fort Lauderdale
Community Redevelopment Agency
914 Sistrunk Boulevard, Suite 200
Fort Lauderdale, FL 33311

RE: Agreement for a Development Incentive Program between the Fort Lauderdale Community Redevelopment Agency (CRA) and the YMCA of South Florida, dated May 4, 2018.

On February 18, 2025, the City of Fort Lauderdale Community Redevelopment Agency Board approved the DIP Loan of the entire \$10,000,000 effective December 31, 2024.

Per section 11.15 the term of the Agreement shall terminate on the first to occur of:

- i.) The date the DIP Loan has been completely forgiven by the Agency
- ii.) The expiration date of the Agency (November 7, 2025) or
- iii.) There is an uncured default by the borrower under this agreement, and the Agency has delivered to Borrower a written notice of termination of this agreement.

For each of the three items it is noted that:

- 1.) As the Loan of \$10,000,000 was fully forgiven on February 18, 2025.
- 2.) The Agency was created as part of the Community Redevelopment Plan, originally adopted in 1995, and subsequently amended, with the most recent Amended and Restated Community Redevelopment Plan adopted by the City Commission on December 2, 2025. Which extended the life of the Agency through 2035.
- 3.) There has been nor has there ever been a default of the agreement which resulted in the termination of the agreement.

YMCA OF SOUTH FLORIDA

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ymcasouthflorida.org

As the Loan was forgiven in full on February 18, 2025, the DIP agreement is terminated, therefore the YMCA no longer must comply with the FTE requirement.

- o Reported 32.75% of FTE in the CRA Zone
- o Reported 57.27% of FTE in the 33311-zip code zone

The YMCA received the final of \$1,250,000 of the \$10,000,000 DIP Loan in December 2024.

Please be fully aware of the reality that the YMCA still has the clear intention to employ as many local residents from the CRA Zone and the zip code zone of 33311 as possible, but as the Agreement is terminated the annual reporting required under Article 4.02 is no longer required. Thus the report submitted on October 26, 2025 is the last report required (interpreted as the forgiveness date was within the reporting cycle).

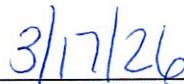
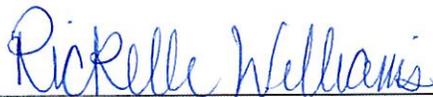
This is the understanding of the YMCA of South Florida. In order to perfect our files and to memorialize the mutual understanding of the termination of the DIP Loan, we would sincerely appreciate the signature of the appropriate City of Fort Lauderdale official below.

Sincerely,



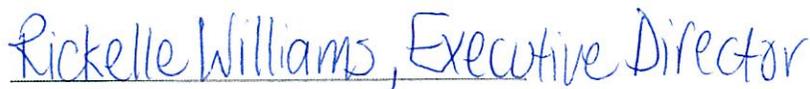
Sheryl A. Woods
CEO / President
YMCA of South Florida

On behalf of the City of Fort Lauderdale:



Name

Date



Printed Name, Title



CITY MANAGER'S OFFICE

CITY MANAGER SIGNATURE REQUEST ROUTING FORM

Rev: 14 | Revision Date: 12/18/2025

SECTION 1 | SUMMARY INFORMATION

Date: 3/6/2026

Commission Agenda Item Letter to the Commission (LTC) Letter to External Stakeholder(s) Other Document

Document Title/Purpose: Sign Off of The DIP Loan Termination Letter

Commission Meeting Date: 8/22/2017 CAM #: 17-0875 Item #: M-4

CAM attached: Yes No Action Summary Attached: Yes No CIP FUNDED: Yes No

Community Investment Plan (CIP) Project defined as having a life of at least 10 years and a cost of at least \$100,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement. Term "real property" includes land, real estate, realty, or real.

SECTION 2 | REQUESTOR (CHARTER OFFICE/DEPARTMENT)

Charter Office: CAO Router Name: Erica Keiper Ext: 6088

Department: CRA Router Name: Tania Bailey-Watson Ext: 5945

Department Approval (Director/Chief): Name Vanessa Martin Init VM Date: 3/6/2026

*Return Document To: Tania Bailey-Watson Department: CRA Ext: 5945

*REMINDER: Once review and signature at the last level of government (Federal, State, County) is complete, scan the final record copy and send to the City Clerk's Office. *email scan to ERICA K.

Scan Date: Attach Certified Resolution #: Original form route to CAO: Yes No

THE FOLLOWING SECTIONS ARE FOR CHARTER OFFICE USE ONLY

SECTION 3 | CITY ATTORNEY'S OFFICE (CAO): CAO signed/routed Required Yes No

Is the attached Granicus document final? Yes No Number of Originals Attached: 1

Attorney's Name: Lynn Sabman Approved as to Form: Yes No Initials: [Signature]

Route to: Finance (if applicable) Date: Route to: CCO Date: 3-11-26

SECTION 4 | CITY CLERK'S OFFICE (CCO)

City Clerk Office Receive and Scan Date: Number of Originals: 1

Route to CMO Date: 03/11/26 Route to Mayor Date:

SECTION 5 | CITY MANAGER'S OFFICE (CMO)

LOG #: MAR70 Date Received: 3/12/26 Received From: CLO

To CM/ACM: R. Williams C. Cooper Y. Matthews Q. Pough B. Rogers

Approved Init: [Signature] for continuous routing to Rickelle Williams, City Manager/Executive Director

Disapproved: Comments:

CMO Executive Assistant Route to: CCO | HR | OMB | Other: Date: 3/27/26 Initial: APD

