

RESOLUTION NO. 17-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPOINTING THE LAW FIRM OF GREENBERG TRAURIG, P.A. AS SPECIAL COUNSEL TO THE CITY OF FORT LAUDERDALE, FLORIDA IN CONNECTION WITH FINANCING TO DESIGN AND CONSTRUCT THE LAS OLAS NORTH PARKING STRUCTURE.

WHEREAS, the City of Fort Lauderdale desires to appoint Greenberg Traurig, LLP as Special Counsel in connection with the financing of the design and construction of the Las Olas Parking Structure, subject to certain terms and conditions; and

WHEREAS, in order to construct a single parking deck with a capacity for 660 plus spaces, the City proposes to enter into a Non-Bank Qualified Tax-Exempt Non-Revolving Line of Credit; and

WHEREAS, Albert del Castillo, Esq., a partner with the law firm of Greenberg Traurig, P.A., is experienced with Tax-Exempt Non-Revolving Lines of Credit; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the law firm of Greenberg Traurig, P.A. is hereby appointed as Special Counsel for the City of Fort Lauderdale in connection with the financing for the design and construction of the Las Olas North Parking Structure.

SECTION 2. The law firm of Greenberg Traurig, P.A. shall be paid a fee of \$30,000 and expenses of not-to-exceed \$1,500, provided closing on the financing is consummated.

SECTION 3. That the City Attorney shall serve as liaison with such Special Counsel.

SECTION 4. That such Special Counsel hereby appointed shall serve at the pleasure of the City Commission of the City of Fort Lauderdale, Florida.

SECTION 5. That the proper City Officials are authorized to execute such agreements as are necessary with the law firm selected in accordance with the provisions of this Resolution.

SECTION 6. That this Resolution shall take effect immediately upon its adoption.

ADOPTED this the ____ day of _____ 2017.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFREY A. MODARELLI