

RESOLUTION NO. 25-174

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA, ADOPTING A FINAL OPERATING MILLAGE RATE OF 4.1193 AND A FINAL DEBT SERVICE MILLAGE RATE OF 0.2306 TO BE LEVIED BY THE CITY OF FORT LAUDERDALE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026.

WHEREAS, pursuant to applicable provisions of law, the City has computed a final millage rate and prepared a final budget for the fiscal year beginning October 1, 2025, and ending September 30, 2026; and

WHEREAS, on September 3, 2025, the City Commission adopted and approved a tentative millage rate for the City of Fort Lauderdale for the fiscal period beginning October 1, 2025, and ending September 30, 2026; and

WHEREAS, a Notice of Final Millage Rate and Final Budget Hearings has been published as required by Section 200.065, Florida Statutes, advising the public that a public hearing on the final millage rate and final budget would be held on September 12, 2025, at 5:01 P.M., before the City Commission at the Broward Center for the Performing Arts – Mary N. Porter Riverview Ballroom, 201 SW 5th Avenue, Fort Lauderdale, Florida; and

WHEREAS, said public hearing has been held as stated above and comments from the public, if any, concerning said final millage rate and final budget have been heard and considered; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County, Florida, has been certified by the Broward County Property Appraiser to the City of Fort Lauderdale as \$63,504,763,583; and

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale, Florida, to adopt a final operating millage rate and a final debt service millage rate for the fiscal year beginning October 1, 2025, and ending September 30, 2026;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for operating purposes of 4.1193 mills on the dollar of taxable assessed valuation of \$63,504,763,583 for the fiscal year beginning October 1, 2025, and ending September 30, 2026, for the benefit of the General Fund of the City of Fort Lauderdale, and for the payment of the appropriations set forth in the operating budget, which levy is designed to produce a total estimated net tax collection of \$251,131,366, and which millage rate results in a 6.71% increase over the rolled back rate of 3.8604.

SECTION 2. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.0171 mills on the dollar of taxable assessed valuation of \$63,531,862,493 for the purpose of paying interest and principal of the City's 2015 General Obligation Refunding Bond for the fiscal year beginning October 1, 2025, and ending September 30, 2026, which levy is designed to produce a total estimated tax collection of \$1,042,939.

SECTION 3. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.0175 mills on the dollar of taxable assessed valuation of \$63,531,862,493 for the purpose of paying interest and principal of the City's 2011A General Obligation Bond for the fiscal year beginning October 1, 2025, and ending September 30, 2026, which levy is designed to produce a total estimated tax collection of \$1,067,335.

SECTION 4. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.0776 mills on the dollar of taxable assessed valuation of \$63,531,862,493 for the purpose of paying interest and principal of the City's Voter Approved Public Safety Bond for the fiscal year beginning October 1, 2025, and ending September 30, 2026, which levy is designed to produce a total estimated tax collection of \$4,732,870.

SECTION 5. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.1184 mills on the dollar of taxable assessed valuation of \$63,531,862,493 for the purpose of paying interest and principal of the City's Voter Approved Parks Bond for the fiscal year beginning October 1, 2025, and ending September 30, 2026, which levy is designed to produce a total estimated tax collection of \$7,221,285.

SECTION 6. That this resolution will take effect immediately upon its adoption.

ADOPTED this 12th day of September, 2025.



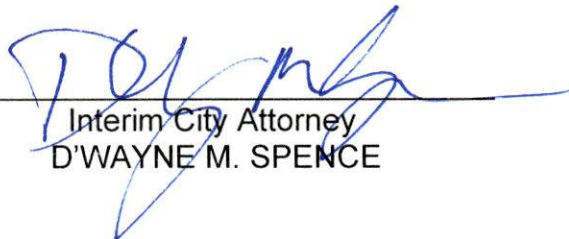
Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
DAVID R. SOLOMAN

APPROVED AS TO FORM
AND CORRECTNESS:


Interim City Attorney
D'WAYNE M. SPENCE

Dean J. Trantalis

Yea

John C. Herbst

Nay

Steven Glassman

Yea

Pamela Beasley-Pittman

Yea

Ben Sorensen

Yea