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PREPARED BY AND RETURN TO:
Lynn Solomon, Esq.
Fort Lauderdale Community Redevelopment Agency
1 E. Broward Blvd., Suite 1320
Fort Lauderdale, FL 33301

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that the **FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY**, (hereinafter "Mortgagee"), the holder of a Mortgage given by **RECHTER HOLDINGS, INC., a Florida corporation** (hereinafter "Mortgagor"), (a) dated July 28, 2015, and recorded September 22, 2017, at Instrument No. 114621275, of the Public Records of Broward County, Florida, given to secure the sum of One Hundred Thousand and N0/100 Dollars (\$100,000.00), (b) dated September 29, 2017, and recorded October 26, 2017, at Instrument No. 114685112 of the Public Records of Broward County, Florida, given to secure the sum of One Hundred Thousand and N0/100 Dollars (\$100,000.00), (c) Fort Lauderdale Community Redevelopment Agency Property and Business Investment Improvement Program Agreement dated July 28, 2016, and recorded December 2, 2015, at Instrument No. 113377692 of the Public Records of Broward County Florida, (d) Streetscape Agreement dated July 7, 2015, and recorded December 2, 2015, at Instrument No. 113377693 of the Public Records of Broward County Florida, (e) Fort Lauderdale Community Redevelopment Agency Façade Program Agreement dated July 22, 2015, and recorded at Instrument No. 113377694 of the Public Records of Broward County Florida, (f) Subordination of Mortgage Agreement recorded May 24, 2018, at Instrument No. 115098172 of the Public Records of Broward County, Florida, on the following described property, situated, lying and being in Broward County, Florida; said lands situate, lying and being in Broward County Florida.

Lot 17 less the East 10 feet thereof, of Block 214 of PROGRESSO, according to the Plat recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in Broward County, Florida (PCN 49434-05-7040); and

Lots 18, 19, and 20, all less the East 10 feet thereof, of Block 214 of PROGRESSO, according to the Plat thereof recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in Broward County, Florida (PCN 494234-05-7050); and

Lot 21 of Block 214, less the East 10 feet thereof, and all that part of Block 214 of PROGRESSO lying South of said Lot 21 and East of the alley running North and South through said Block 214, according to the Plat thereof recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in Broward County, Florida . (PCN 494234-05-7180)

Mortgagee does hereby acknowledge satisfaction and discharge of said Mortgage and other instruments referenced herein and hereby directs cancellation of same of record.

Pursuant to Resolution No. 25-10 (CRA) adopted by the City Commission of the Board of Commissioners of the Fort Lauderdale Community Redevelopment Agency, the Executive Director is authorized to execute this Satisfaction of Mortgage on behalf of the Fort Lauderdale Community Redevelopment Agency.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

IN WITNESS WHEREOF, the FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY has caused this instrument to be fully executed on this 22 day of April, 2025.

WITNESSES:

FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY, a body corporate and politic of the State of Florida created pursuant to Part III, Chapter 163

Quindia Smith
Witness Signature

Rickelle Williams
Rickelle Williams, Executive Director

Gina Rizzetti-Smith
Witness name – printed or typed

101 NE 3rd Ave, 2100
Address: Fort Lauderdale, FL 33301

Marco Aguilera
Witness Signature

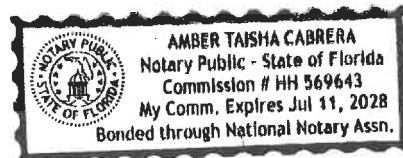
Marco Aguilera
Witness name – printed or typed

Address: 101 NE 3rd Ave
Fort Lauderdale FL 33029

STATE OF FLORIDA
COUNTY OF BROWARD

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 22 day of April, 2025, by Rickelle Williams, as Executive Director of the Fort Lauderdale Community Redevelopment Agency on behalf of the agency.

Amber Taisha Cabrera
Notary Public, State of Florida



Name of Notary Typed, Printed or Stamped

Personally Known _____ OR Produced Identification _____

Type of Identification Produced _____

Approved as to form and correctness:

D'Wayne M. Spence, Interim General Counsel

Lynn Solomon, Assistant General Counsel



CITY MANAGER'S OFFICE

DOCUMENT ROUTING FORM

Rev: 7 | Revision Date: 04/02/2025

RUSH

CITY MANAGER AND/OR MAYOR'S REVIEW AND SIGNATURE REQUEST COVERSHEET

1) ORIGINATING OFFICES (Charter/Department):

Routing Start Date: 4/16/2025

☐ Agenda Item ☐ Non-Agenda

Charter Ofc: CAO Router Name: Erica Keiper Ext: 6088

Department: _____ Router Name: _____ Ext: _____

Commission Mtg. Date: 04/15/2025 CAM #: 25-0449 Item #: R-2

Document Title:

Satisfaction of Mortgage=RECHTER HOLDINGS

CAM attached: ☐ Yes ☐ No Action Summary attached: ☐ Yes ☐ No CIP FUNDED: ☐ YES ☐ NO

Capital Investment / Community Improvement Project defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "real property" include land, real estate, realty or real.

2) CITY ATTORNEY OFFICE (CAO): Documents to be signed/routed? ☒ Yes ☐ No

Is the attached Granicus document Final? ☒ Yes ☐ No Number of originals attached: 1

Attorney's Name: Lynn Solomon Approved as to Form: ☒ Yes ☐ No Initials: [Signature]

Continue Routing To: FIN (if applicable) Date: _____ and then to CCO Date: 4/16/2025

3) CITY CLERK OFFICE (CCO): Clerk Initials: WAY # of originals: 1

Routed to Dept/Charter Ofc.: _____ Date: 04/16/25

4) CITY MANAGER OFFICE (CMO): Received From: CCO Date: 4/17/25 CMO LOG #: APR52

TO ACM/AcACM: ☐ S. Grant ☐ A. Fajardo ☐ B. Rogers ☒ C. Cooper ☐ L. Reece Date: 4/18/2025

Comments/Questions _____

ACM/AcACM Initials: [Signature] for continuous routing to Manager/Executive Director Rickelle Williams.

CMO Log Out & Forward to CCO, Date: _____, for continuous routing to the Mayor.

5) MAYOR/CRA CHAIRMAN: Date Received: _____ Date to CCO: _____

Please sign as indicated and forward the originals to the City Clerk's Office for a final processing and review of attestation and/or seal, if applicable.

6) INSTRUCTIONS TO CITY CLERK'S OFFICE: Please retain a scan record copy and forward originals to:

Dept.: CAO *Name: Erica Keiper Contact # 954-828-6088

*Please scan the record copy to the City Clerk once review and sign at the last level of government (Federal, State, County) is complete.

Scan Date: _____ Attach certified Resolution # _____ ☐ Yes ☐ No Original form route to CAO

Returned 4/23/25
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