



**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** November 19, 2013

**TITLE:** Motion approving the use of the negotiation method to obtain insurance  
premium quotes for crime (employee fidelity) insurance

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**Recommendation**

It is recommended that the City Commission approve the use of the negotiation process to obtain insurance premium quotes from all available markets for crime (employee fidelity) insurance.

**Background**

The City purchases crime insurance coverage to protect the City from employee theft and outside related theft of money and financial instruments. Due to the current market conditions (rates are competitive in the market), the City's agent and the Insurance Advisory Board have recommended negotiating with all available markets to secure insurance premium quotes for the upcoming period of March 1, 2014 to February 28, 2015.

Staff, and by recommendation from the Insurance Advisory Board, requests authorization from the City Commission to permit the City Manager's designee, Risk Management Associates, Inc., d/b/a Public Risk Insurance Agency, to conduct negotiations with all available markets to obtain insurance premium quotes, as prescribed in Section 2-199(3) of the Code of Ordinances, for the period of March 1, 2014 through February 28, 2015.

The Insurance Advisory Board met on October 2, 2013, and unanimously approved the recommendation to negotiate with all available markets to obtain insurance premium quotes.

**Resource Impact**

There is no fiscal impact associated with this action.

### **Strategic Connections**

This item is a *Press Play Fort Lauderdale 8 Strategic Plan 2018* initiative, included within the **Internal Support Cylinder of Excellence**, specifically advancing:

- **Goal 12:** Be a leading government organization, managing our resources wisely and sustainably.
  - **Objective 1:** Ensure sound fiscal management
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Prepared by: Guy Hine, Risk Manager

Department Director: Averill L. Dorsett, Human Resources Director