



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#14-0138

TO: Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: January 22, 2014

TITLE: Amendment of Ground Lease with Cimarron Bay Investments (Temporary Fire Station 54 Site)

Recommendation

It is recommended that the City Commission authorize the Mayor and City Manager to execute an amendment to the ground lease with Cimarron Bay Investments, IV, LLC, extending the current lease agreement through December 31, 2015

Background

A ground lease with Cimarron Bay Investments, IV, LLC, for the site where Temporary Fire Station 54 will be placed during the construction of the new station commenced on June 1, 2013 and was to continue for a term of 18 months or until the new Fire Station 54 was operational, whichever was sooner. Due to the delay in the land swap for Fire Station 54, staff believes it is in the best interest to extend the term of the ground lease to December 31, 2015 or until the new Fire Station 54 was operational, whichever is sooner.

Resource Impact

<i>Funds available as of</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	PURCHASE AMOUNT
336-P11892-6599	Temporary Fire Station 54	Capital Outlay/ Construction	\$435,549	\$30,012	\$22,958
PURCHASE TOTAL ►					\$22,958

Strategic Connections:

The item advances the *Press Play Fort Lauderdale Strategic Plan 2018*:

- Goal 9: Be the safest urban coastal city in South Florida through preventive and responsive police and fire protection.
- Objective 2: Provide quick and exceptional fire, medical, and emergency response

Attachment:

Exhibit 1 - First Amendment to Ground Lease

Prepared by: Lee R. Feldman, ICMA-CM, City Manager

Department Director: Lee R. Feldman, ICMA-CM, City Manager