RESOLUTION NO. 25-21

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, PROVIDING NOTICE OF INTENT TO CONVEY TWO CITY-OWNED PROPERTIES, LOCATED AT 9 SW 6TH AVENUE AND 15 SW 6TH AVENUE, ALONG WITH THE CITY'S INTERESTS IN A VACATED ALLEY, TO THE PERFORMING ARTS CENTER AUTHORITY FOR PUBLIC PURPOSES PURSUANT TO SECTION 8.02 OF THE CITY CHARTER SUBJECT TO TERMS AND CONDITIONS; PROVIDING NOTICE OF A PUBLIC HEARING BEFORE THE CITY COMMISSION FOR CONSIDERATION OF THE TERMS AND CONDITIONS TO AUTHORIZE EXECUTION OF THE CONVEYANCE INSTRUMENTS BY THE PROPER CITY OFFICIALS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on staff's recommendation the City Commission of the City of Fort Lauderdale ("City Commission") declares its intent to convey two (2) City-owned properties located at 9 SW 6th Avenue (Folio ID 504210210550) and 15 SW 6th Avenue (Folio ID 504210210560), along with the City's interests in a vacated alley (collectively "the City Property"), to the Performing Arts Center Authority ("PACA"); and

WHEREAS, Section 8.02 of the City Charter requires a public hearing on the terms of the proposed transfer and the proposed use; and

WHEREAS, a portion of the value of the City Property serves a public purpose by supporting PACA capital improvements as memorialized in an exhibited tri-party matching grant agreement with Broward County, the City, and PACA where the County will contribute up to \$5 million in matching funds; and

WHEREAS, the remainder of value of the City Property not used by the County's matching grant serves a public purpose by providing City rent credits in PACA facilities and other PACA future capital matches as memorialized in an exhibited supplemental agreement between PACA and the City; and

WHEREAS, the public hearing to receive comments from the public is set for Tuesday, April 1, at 6:00 pm, or as soon thereafter as can be heard.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the Recitals set forth above are true and correct and incorporated herein by this reference.

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<u>SECTION 2</u>. That the City Commission, Florida pursuant to Section 8.02 of the City Charter, hereby declares its intention to convey the real properties described in Exhibit "A" to the Performing Arts Center Authority ("PACA").

<u>SECTION 3</u>. That the City Commission declares that transfer of title to the PACA under a matching grant agreement with Broward County and supplemental grant agreement with the City is in the best interest of the City as the transfer will serve the public and provide a public benefit.

<u>SECTION 4</u>. That transfer of all right, title and interest in the Properties subject to the following terms and conditions:

- 4.1 The County, PACA, and the City will execute a tri-party grant agreement, the City and PACA will execute a supplemental grant agreement, and the City and PACA will execute a property escrow agreement, in materially similar forms as the exhibited attachments to the Commission Agenda Memo 25-0041, prior to conveying title of the City Property.
- 4.2 After the agreements are executed in accordance with Section 4.1, the City shall convey title by Quit Claim Deed to PACA and deliver said Quit Claim Deed to escrow agent, consistent with the terms of the property escrow agreement.

SECTION 5. That a Public Hearing shall be heard before the City Commission on April 1, 2025 at 6:00 p.m., or as soon thereafter, as can be heard at the Broward Center for the Performing Arts, Mary N. Porter Riverview Ballroom, 201 Southwest 5th Avenue, Fort Lauderdale, FL 33312 regarding the proposed transfer at which time citizens and taxpayers shall have the opportunity to object to the execution, form or conditions of the proposed transfer, and if the City Commission is satisfied with the terms and conditions of the proposed transfer, the Commission will pass a Resolution authorizing transfer of the Properties by the proper City Officials.

<u>SECTION 6.</u> That the City Clerk shall cause this Resolution to be published in full in the official newspaper for two (2) issues, with the first publication at least ten (10) days before the date of such Public Hearing scheduled for **April 1**, **2025**, and second publication one week after the first publication.

<u>SECTION 7</u>. That this Resolution shall be in full force and effect immediately upon and after its passage.

ADOPTED this 18th day of February, 2025.

Mayor

DEAN J. TRANTALIS

ATTEST:

City Clerk

DAVID R. SOLOMAN

APPROVED AS TO FORM AND CORRECTNESS:

Interim City Attorney

DWAYNE M. SPENCE

Dean J. Trantalis

Yea

John C. Herbst

Not Present

Steven Glassman

Yea

Pamela Beasley-Pittman Yea

Ben Sorensen

Yea

Exhibit A

Legal Description

Lot 15 in Block 19 of Bryan Subdivision of Blocks 5, 8 & 19, of Town of Fort Lauderdale, according to the Plat thereof, Recorded in Plat Book 1, Page 18, of the Public Records of Dade County, Florida; said lands situate, lying and being in Broward County, Florida and Lot 16 and the north one-half of Lot 17 in Block 19 of Bryan Subdivision of Blocks 5, 8 & 19, of Town of Fort Lauderdale, according to the Plat thereof, Recorded in Plat Book 1, Page 18, of the Public Records of Dade County, Florida; said lands situate, lying and being in Broward County, Florida, together with the East one-half of the vacated alley (vacated per Official Record Book 17657, Page 545, of the public records of Broward County Florida) lying West of and adjacent to said lots.