



CITY OF FORT LAUDERDALE
Commission Agenda Memo
REGULAR MEETING

#17-0895

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager 

DATE: July 11, 2017

TITLE: Resolution to Approve Land Swap Agreement with Barefoot Contessa,
LLC

Recommendation

It is recommended that the City Commission approve a resolution ratifying and confirming the Land Swap Agreement with Barefoot Contessa, LLC approved at the December 20, 2016, City Commission Meeting.

Background

At the December 20, 2016, City Commission Meeting, the City Commission approved, by motion, a Land Swap Agreement with Barefoot Contessa, LLC (included as Exhibit 2). The attached resolution is to ratify and confirm the action taken by the City Commission on December 20, 2016, approving the conveyance of the Sebastian Site to Barefoot Contessa, LLC in exchange for receipt of the Natchez Site, finding that said conveyance serves the public and provides a public benefit.

Subject to review and approval of an Environmental Assessment by the City of the Natchez Site, and satisfaction of other conditions set forth in the Land Swap Agreement, the resolution allows for the proper City officials to authorize, execute, and deliver a Quit Claim Deed of the Sebastian Site to Barefoot Contessa, LLC.

Resource Impact

Funds for these associated closing costs for the purchase of this property in the amount of \$65,000 are available in the FY 2017 Amended Budget in the account listed below:

Funds available as of July 10, 2017

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECTNAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
461-TAM010101-3216	Transportation & Mobility Admin Support	Services & Materials/Cost/ Fees/Permits	\$475,293	\$150,569	\$65,000
TOTAL AMOUNT ►					\$65,000

Strategic Connections:

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive

Attachments

Exhibit 1 – Commission Agenda Memo 16-1529

Exhibit 2 – Land Swap Agreement with Barefoot Contessa, LLC

Exhibit 3 – Resolution

Prepared by: Ryan Henderson, City Manager’s Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager