#25-0681

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Rickelle Williams, City Manager

DATE: June 30, 2025

TITLE: Public Hearing – Ordinance Amending Ordinance No. C-95-67; Amending

the Tax Increment Revenue to be Deposited into the Northwest-Progresso-Flagler Heights Community Redevelopment Area Redevelopment Trust Fund; Amending the Annual Appropriation of Tax Increment Revenue by the City of Fort Lauderdale, Florida, Subject to Conditions; Terminating the Requirement for any Other Taxing Authority to Deposit Tax Increment Revenue into the Redevelopment Trust Fund; and Providing an Effective

Date - (Commission Districts 2 and 3)

Recommendation

City staff recommends that the City Commission approve an amendment to Ordinance No. C-95-67 to amend the amount of tax increment revenue that is deposited into the Northwest-Progresso-Flagler Heights Community Redevelopment Area (NPFCRA) Redevelopment Trust Fund. This action implements the adjustment to the amount of Tax Increment Financing (TIF) that the City Commission directed to be fifty percent (50%) of the City of Fort Lauderdale's annual TIF, subject to conditions.

Background

The NPFCRA was created on November 7, 1995, by adoption of Resolution No. 95-170 by the Fort Lauderdale City Commission. When established, the NPFCRA was determined to be the area lying between (or bounded by) Sunrise Boulevard on the north, Broward Boulevard to the south, the City of Fort Lauderdale corporate limit line on the west and Federal Highway on the east, except for and less that portion lying south of Northeast 4 Street and east of Andrews Avenue between Broward Boulevard and Federal Highway. A location map is included as Exhibit 1. Since its inception, the taxing authorities that have contributed to the NPFCRA Trust Fund are the City of Fort Lauderdale, the Broward County Board of County Commissioners, North Broward Hospital District, and the Children's Services Council of Broward County.

Pursuant to the NPFCRA redevelopment plan and Section 163.3755(1), Florida Statutes, the NPFCRA is scheduled to sunset on November 7, 2025. In advance of the sunset date, the City Commission provided direction to extend the term of the NPFCRA at its annual

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goal setting meeting on January 21, 2025, and subsequently approved on May 20, 2025, an Interlocal Agreement (ILA) among the City of Fort Lauderdale, the Fort Lauderdale Community Redevelopment Agency Board and the Broward County Board of County Commissioners. The Broward County Board of County Commissioners approved the ILA on June 10, 2025. Approval of the ILA implements the extension of the NPFCRA for ten (10) years with the City of Fort Lauderdale as the only taxing authority that contributes to the Trust Fund.

The proposed ordinance will amend the TIF revenue to be deposited into the redevelopment Trust Fund from 95% of the annual TIF collected from the four (4) contributing taxing authorities to 50% of the annual TIF generated only by the City of Fort Lauderdale. The three (3) taxing authorities that will no longer contribute to the NPFCRA Trust Fund have been provided with notice of the City's intent to amend Ordinance No. C-95-67 and notice of the intent to amend the Ordinance has been published in the local newspaper.

During the extended term, the City Commission, sitting as the governing body of the NPFCRA, may elect to discontinue TIF contributions to the Redevelopment Trust Fund if it determines that the goals and objectives of the Redevelopment Plan, as amended, are not being met. The amendment to the Ordinance provides that this review of the status of the Plan and its impact on the community will be made every two (2) years.

Resource Impact

There is no resource impact associated with this action.

Strategic Connections

This item is a FY 2025 Commission Priority, advancing the *Affordable Housing and Economic Development Initiative*.

This item supports the 2029 Strategic Plan, specifically advancing:

• The Business Growth and Support Focus Area, Goal 5: Build a diverse and attractive economy.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are Here.

Attachments

Exhibit 1 – Boundaries of the NPFCRA

Exhibit 2 – Ordinance No. C-95-67

Exhibit 3 – June 11, 2025 Notice to Taxing Authorities NPFCRA Extension

Exhibit 4 – Amendment to Ordinance No. C-95-67

Prepared by: Christopher Cooper, Acting Assistant City Manager

Charter Officer: Rickelle Williams, City Manager

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