RESOLUTION NO. 12-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, DECLARING THE INSTALLATION OF THE BRIDGESIDE SQUARE BEAUTIFICATION/REVITALIZATION SPECIAL ASSESSMENT PROJECT, PROJECT NO. 9733, COMPLETE, ACCEPTED AND READY FOR PUBLIC USE.

WHEREAS, pursuant to Resolution No. A-00-18 and A-00-19 adopted by the City Commission on July 6, 2000 the City Commission of the City of Fort Lauderdale approved the City of Fort Lauderdale Special Assessments, and Assessment Roll for the Bridgeside Square Beautification/Revitalization Special Assessment Project, Project No. 9733 ("Improvements"); and

WHEREAS, the actual cost of the Improvements approximately equaled or exceeded the assessments finally approved and no credit will be made to the properties specially assessed; and

WHEREAS, pursuant to Resolution No. A-00-18, the special assessments are payable in full without interest within 30 days of the date of the adopted of a resolution determining that the Improvements are ready for public use and accepted; and

WHEREAS, the Improvements are complete and ready for public use; and

WHEREAS, the City Commission wishes to adopt a resolution declaring the Improvements complete, accepted and ready for public use;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the City Commission hereby declares that the improvements for the Bridgeside Square Beautification/Revitalization Special Assessment Project, Project No. 9733 are complete, accepted and ready for public use.

<u>SECTION 2</u>. That in accordance with Resolution No. A-00-18, the amount specially assessed is payable in full without interest within thirty (30) days of the date this Resolution is adopted or for nonresidential properties in equal annual installments over a period of time not to exceed ten (10) years with interest at the five-year U.S. Government Agency rate in effect at the time of the adoption of this resolution.

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<u>SECTION 3</u>. That the City Clerk is hereby directed to record a copy of this Resolution in the Public Records of Broward County.

<u>SECTION 4</u>. That this Resolution shall be in full force and effect immediately upon and after its final passage.

ADOPTED this the ___ day of _____, 2012.

Mayor JOHN P. "JACK" SEILER

ATTEST:

City Clerk JONDA K. JOSEPH

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