CITY OF FORT LAUDERDALE FY 2025 GRANT PARTICIPATION AGREEMENT

THIS AGREEMENT, entered this _	day of	, 2024, by and
between:		

CITY OF FORT LAUDERDALE, a municipal corporation of the State of Florida, herein after referred to as "City." and

TMF HOLDCO, LLC, a Foreign Limited Liability Company whose principal address is 9348 Civic Center Drive Beverly Hills, CA 90210, hereinafter referred to as "Participant" or "Contractor".

WHEREAS, the Participant is the organizer, promoter, administrator, and producer of Rock The Ocean's Tortuga Music Festival ("Event"), for the benefit of the community; and

WHEREAS, the City is providing funding for the Participant's event and authorizes the proper City Officials to enter into this agreement ("Agreement") which will enhance family activity, recreation and provide opportunities for the expansion of tourist- related facilities and activities; and

WHEREAS, in partial consideration of receiving the Grant (defined below), Participant agrees to broadcast the City's and BBID's support of this Event through multiple mediums of communication.

NOW, THEREFORE, it is agreed between the parties hereto that;

I. SCOPE OF SERVICES

A. Activities

The Participant shall coordinate, promote, administer, produce and host Rock The Oceans' Tortuga Music Festival April 6-8, 2025. The events and planned activities include a three (3) day beachfront music festival with performances by national artists, food experiences and activities.

B. Deliverables

The Participant will coordinate, promote, administer, produce, and host the Event on Fort Lauderdale Beach as described in City Commission Agenda Memorandum No. 24-0912 and the Beach Business Improvement (BBID) Grant Funding Application.

Further, prior to the Event, Participant shall provide a written detailed plan ("Promotional Plan") outlining all marketing and promotional activities for the Event which plan shall include a strategy and process for acknowledging the financial and

other support provided by the City and the BBID for this Event. The City expects the public acknowledgement shall be included in all broadcasts, digital and web platforms; social media; pamphlets, brochures, and programs; promotional items and signage; and other medium used by the Participant to market and promote the Event prior to and during the Event. Event Day Acknowledgements of the City and BBID contribution shall be included in print, social media, broadcast, signage and telescreen during the Event as well. The Participant shall provide authorized representatives of the City access to the Event to verify execution of the Promotional Plan, in particular the promotion of the City and BBID's contribution, at Participant's expense, and shall provide such documentary evidence after the conclusion of the Event as reasonably requested by the City.

C. Location:

Fort Lauderdale Beach Park, 1100 Seabreeze Blvd., Fort Lauderdale, Florida 33316.

D. Use of Funds

The BBID Funds will be disbursed on a reimbursement basis based upon the Participant providing supporting receipts and invoices within the deadlines set forth herein. The Funds will be used to pay to supplement some of the costs associated with City services such as public safety and parking; and event services such as coordinating, promoting, administering, producing and hosting the events. Costs, fees and expenses shall be reimbursed in accordance with the application and as permitted under the BID Ordinance and the City's policies and procedures.

The City reserves the right to examine the records of the Participant. Any funds not expended during the term or for the Activities identified above, under Section I. Scope of Services, shall automatically be returned by the Participant to the City. The City reserves the right to conduct audits of the Participant, which shall be in accordance with Generally Accepted Government Auditing Standards (GAGAS).

II. TERM AND TIME OF PERFORMANCE

The effective date of this Agreement shall commence upon the date of execution by the last party to this Agreement. The Participant shall expend the funds between effective date of this Agreement and September 30, 2025.

III. BUDGET

Within ninety (90) days of the close of the Participant's fiscal year, a financial statement, prepared in accordance with generally accepted accounting principles, accounting for these funds and reporting upon the manner in which they were expended, shall be submitted to:

CITY OF FORT LAUDERDALE

Beach Business Improvement District Office Fort Lauderdale Aquatic Center 501 Seabreeze Boulevard Fort Lauderdale, FL 33316

IV. <u>PAYMENT</u>

It is expressly agreed and understood that the total amount to be paid by the City under this Agreement shall not exceed \$225,000 (the "Grant") and shall be disbursed subject to satisfaction of the conditions stated herein. The City shall reimburse approved costs related to the event provided invoices for payment (with all supporting documentation such as receipts, cancelled checks, contracts and other information requested by the City) have been submitted to the City within ninety (90) days after conclusion of the event as noted in the application submitted to the City. The City has the right to deny a reimbursement request if the invoice and supporting documentation has not been submitted within the ninety-day period. Funding under this Agreement is subject to budget and appropriation by the City Commission.

V. NOTICES

Notices required by this Agreement shall be in writing and delivered via mail (postage prepaid), commercial courier, or personal delivery or sent by facsimile or other electronic means. Any notice delivered or sent as aforesaid shall be effective on the date of delivery. All notices and other written communications under this Agreement shall be addressed to the individuals in the capacities indicated below, unless otherwise modified by subsequent written notice.

Communication and details concerning this Agreement shall be directed to the following Agreement representatives:

As to the City:

Susan Grant Acting City Manager 101 NE 3rd Ave., Ste. 2100 City of Fort Lauderdale Fort Lauderdale, FL 33301

As to the Participant:

TMF Holdco, LLC Attn: Brian O'Connell C/O Live Nation 1201 Villa Place, Ste.200 Nashville, TN 37212

WITH A COPY TO:

Live Nation Attn: Legal Dept-Concerts 9348 Civic Center Drive Beverly Hills, CA 90210

VI. GENERAL CONDITIONS

A. "Independent Contractor"

Nothing contained in this Agreement is intended to, or shall be construed in any manner, as creating or establishing the relationship of employer/employee between the parties. The Participant shall at all times remain an "independent contractor" with respect to the services to be performed under this Agreement. The City shall be

exempt from payment of all Unemployment Compensation, FICA, retirement, life and/or medical insurance and Workers' Compensation Insurance, as the Participant is an independent contractor.

B. Hold Harmless

Participant shall protect, defend, indemnify and hold harmless the City, its officers, employees and agents, from and against any and all lawsuits, penalties, claims, damages, settlements, judgments, decrees, costs, charges and other expenses or liabilities of every kind, sort or description including, but not limited to, attorneys' fees at both the trial and appellate levels, in connection with or arising, directly or indirectly, out of or resulting from the Participant's acts or omissions in Participant's performance or nonperformance of its obligations or services under this Agreement. Without limiting the foregoing, any and all such claims, relating to personal injury, death, damage to property, defects in material or workmanship, actual or alleged infringement or any patent, trademark, copyright or of any other tangible personal or property right, or any actual or alleged violation of any applicable statute, ordinance, administrative order, rule or regulation or decree of any court, are included in the indemnity. City reserves the right to select counsel of its own choosing.

C. Amendments

The City or Participant, subject to City Commission approval, may amend this Agreement at any time provided that such amendments make specific reference to this Agreement, and are executed in writing, signed by a duly authorized representative of the Participant and by the City Manager. Such amendments shall not invalidate this Agreement, nor relieve or release the City or Participant from its obligations under this agreement.

The City may, in its discretion, amend this Agreement to conform with Federal, State or local governmental guidelines, policies and available funding amounts, or for other reasons. If such amendments result in a change in the funding, the scope of services, or schedule of the activities to be undertaken as part of this Agreement, such modifications will be incorporated only by written amendment signed by both City and Participant.

D. Public Records

IF THE CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CONTRACTOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS CONTRACT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS AT (954-828-5002 or by email at PRRCONTRACT@FORTLAUDERDALE.GOV or by mail at 100 North Andrews Avenue, Fort Lauderdale, FL 33301 Attention: Custodian of Public Records).

Contractor shall:

- 1. Keep and maintain public records that ordinarily and necessarily would be required by the City in order to perform the service.
- Upon request from the City's custodian of public records, provide the City with a
 copy of the requested records or allow the records to be inspected or copied within
 a reasonable time at a cost that does not exceed the cost provided in Chapter 119,
 Florida Statutes (2016), as may be amended or revised, or as otherwise provided
 by law.
- 3. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the Agreement term and following completion of this Agreement if the Contractor does not transfer the records to the City.
- 4. Upon completion of this Agreement, transfer, at no cost, to the City all public records in possession of the Contractor or keep and maintain public records required by the City to perform the service. If the Contractor transfers all public records to the City upon completion of this Agreement, the Contractor shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. If the Contractor keeps and maintains public records upon completion of this Agreement, the Contractor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the City, upon request from the City's custodian of public records, in a format that is compatible with the information technology systems of the City.

E. Default

The following events shall constitute an "Event of Default" pursuant to this Agreement:

- 1. The Participant fails to perform any covenant or term or condition of this Agreement; or any representation or warranty of the Participant herein or in any other grant documents executed concurrently herewith or made subsequent hereto, shall be found to be inaccurate, untrue or breached.
- 2. If the Participant or any endorser of the Agreement files a voluntary petition in bankruptcy or shall be adjudicated as bankrupt or insolvent, or shall file any petition or answer seeking reorganization, arrangement, composition, readjustment, liquidation, wage earner's plan, assignment for the benefit of creditors, receivership, dissolution or similar relief under any present or future Federal Bankruptcy Act or any other present or future applicable federal, state or other local law, or shall seek or consent to or acquiesce in the appointment of any trustee, receiver or liquidator of Participant for all or any part of the properties of Participant; or if within ten (10) days after commencement of any proceeding against the Participant, seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution, debtor relief or similar relief under any present or future Federal Bankruptcy Act or any other present or future federal, state or other local law, such proceeding shall not have been dismissed or stayed

on appeal; or if, within ten (10) days after the appointment, without the consent or acquiescence of the Participant or of any endorser of the Agreement, of any trustee, receiver, or liquidator of the Participant or any endorser of the Note, or of all or any portion of the Property, such appointment shall not have been vacated or stayed on appeal or otherwise; or if within ten days after the expiration of any such stay, such appointment shall not have been vacated.

3. Participant's breach, violation, or failure to perform any of the obligations or any of the covenants and conditions contained herein.

Upon the occurrence of any event of default, the City shall issue written notice in accordance with Article V and the Participant shall have thirty (30) days to cure such default. If Participant fails to cure the default within the thirty (30) days, the Agreement will be deemed terminated and the City shall declare immediately due and payable, all monies advanced hereunder this Agreement.

F. SEVERABILITY

If any provision of this Agreement is held invalid, the remainder of the Agreement shall not be affected thereby, and all other parts of this Agreement shall nevertheless be in full force and effect.

VII. <u>SECTION HEADINGS AND SUBHEADINGS</u>

The section headings and subheadings contained in this Agreement are included for convenience only and shall not limit or otherwise affect the terms of this Agreement.

VIII. WAIVER

The City's failure to act with respect to a breach by the Participant does not waive its right to act with respect to subsequent or similar breaches. Failure of the City to exercise or enforce any right or provision shall not constitute a waiver of such right or provision.

IX. ENTIRE AGREEMENT

This Agreement, along with attachments, shall constitute the entire Agreement between City and Participant for the use of funds received under this Agreement and it supersedes all prior or contemporaneous communications and proposals, whether electronic, oral, or written between the City and the Participant with respect to this Agreement. No prior written or contemporaneous oral promises or representations shall be binding. This Agreement shall not be amended except by written instrument signed by both parties.

[THIS SPACE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the partie	es hereto have set their hands and seals the2024.
<u>PARTI</u>	CIPANT OR CONTRACTOR
WITNESSES:	TMF Holdco, LLC a Florida limited liability company,
	CN Holdco, LLC , a Delaware Limited Liability Company, its managing member
[Witness print name]	By:
	BRIAN O'CONNELL, Designee
[Witness print name]	ATTEST:
(CORPORATE SEAL)	Print Name:, Secretary
STATE OF FLORIDA	
COUNTY OF BROWARD	
notarization, this day of, 2 LLC a Florida limited liability company ar	ged before me by means of □ physical presence or □ online 024, by BRIAN O'CONNELL, as Designee for TMF Holdco of its managing member CN Holdco LLC, a Delaware limited Florida limited liability company. He is □ personally Known as identification.
Signature of Notary Public - State of FI	orida
Print, Type, or Stamp Commissioned N	Jame of Notary Public

CITY

	CITY OF FORT LAUDERDALE, a municipal corporation of the State of Florida.
	DEAN J. TRANTALIS, Mayor
	SUSAN GRANT, Acting City Manager
	Date:
(SEAL)	ATTEST:
	DAVID R. SOLOMAN, City Clerk
	Approved as to form and correctness: THOMAS J. ANSBRO, City Attorney
	By:LYNN SOLOMON, Asst. City Attorney