



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#15-0566

TO: Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: June 16, 2015

TITLE: Motion Authorizing a Sovereignty Submerged Land Lease Renewal with Board of Trustees of the Internal Improvement Trust Fund of the State of Florida – Cooley’s Landing Marina

Recommendation

It is recommended that the City Commission approve a motion authorizing the City Manager to execute the renewal of the Sovereign Submerged Land Lease at the Cooley’s Landing Marina with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida.

Background

Cooley’s Landing Marina sits atop Submerged Sovereign Lands owned by the State of Florida and is leased to the City by the Board of Trustees of the Internal Improvement Trust Fund. Under the lease, the City pays an annual fee for the use of the land. The fee is based on a flat rate per square foot, plus a percentage of revenues derived from the use of the submerged land (dockage revenues). For 2014, the annual lease fee paid was \$6,188. Lease fees vary annually depending on dock revenues and the Consumer Price Index. The term of the new lease runs from April 12, 2015 through April 12, 2025.

The City has been leasing this property at Cooley’s Landing Marina since the 1980s and has renewed the lease many times. The expired lease term ran from February 2006 through April 12, 2015. Notice of renewal and the new instrument was received via email on April 9, 2015. Submerge Land Lease fees are budgeted annually as part of the Parks and Recreation/Marine Facilities annual operating budget.

Resource Impact

There will be an approximate fiscal impact to the City in the amount of \$6,200

Funds available as of May 12, 2015					
ACCOUNT NUMBER	INDEX NAME (PROGRAM)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	PURCHASE AMOUNT

001-PKR090101-3216	Marine Facilities Administration	Services & Materials / Costs/Fees/Permits	\$166,072	\$88,404	\$6,200
				PURCHASE TOTAL ►	\$ 6,200

Strategic Connections:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to created unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are United.*

Attachment:

Exhibit 1 – Cooley’s Landing Sovereignty Submerged Land Lease

Exhibit 2 – Sovereignty Submerged Land Lease

Prepared by: Jonathan Luscomb, Supervisor of Marine Facilities

Department Director: Phil Thornburg, Parks & Recreation