

City of Fort Lauderdale

City Hall
100 North Andrews Avenue
Fort Lauderdale, FL 33301
www.fortlauderdale.gov



Meeting Minutes - APPROVED

Tuesday, March 3, 2015

1:30 PM

City Commission Conference Room

City Commission Conference Meeting

FORT LAUDERDALE CITY COMMISSION

JOHN P. "JACK" SEILER Mayor - Commissioner
ROMNEY ROGERS Vice Mayor - Commissioner - District IV
BRUCE G. ROBERTS Commissioner - District I
DEAN J. TRANTALIS Commissioner - District II
ROBERT L. McKINZIE Commissioner - District III

LEE R. FELDMAN, City Manager
JOHN HERBST, City Auditor
JONDA K. JOSEPH, City Clerk
CYNTHIA A. EVERETT, City Attorney

OTHER POST-EMPLOYMENT BENEFITS BOARD

15-0227 Other Post-Employment Benefits (OPEB) Trust Investment Policy

Meeting was called to order at 5 p.m. by Mayor Seiler.

Kirk Buffington, Finance Director, advised that he will also serve as the Trust Administrator. He explained the purpose of the meeting is to meet the requirements of the resolution adopted creating the trust, calling for a quarterly meeting. The only business before the Board is to approve the investment policy presented.

Commissioner Roberts and Mayor Seiler requested investment standard and style be scheduled for discussion.

Motion made by Vice-Mayor Rogers and seconded by Commissioner Roberts to adopt the Investment Policy as recommended. Aye: Vice-Mayor Rogers, Commissioner Roberts, Commissioner Trantalis, Commissioner McKinzie and Mayor Seiler

In response to Mayor Seiler, Buffington advised as the Trust Administrator he reports to the Commission. Mayor Seiler advised that any memoranda written be sent directly to the Commission with a copy to the City Manager.

There being no further business, the meeting adjourned at 5:03 p.m. The City Commission returned to the conference meeting.

Mayor Seiler referred to the swearing-in requirement for new elected officials at 11 a.m. At Mayor Seiler's suggestion, there was consensus for Commissioner McKinzie select who would administer the oath to the full Commission. The City Commission convened the Executive Closed Door Session at 5:07 p.m. and adjourned at the end of the session.