



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#24-0381**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Susan Grant, Acting City Manager

**DATE:** July 2, 2024

**TITLE:** Preliminary Rate Resolution for the Beach Business Improvement  
Assessment Establishing the Estimated Fiscal Year 2025 Non-Ad Valorem  
Assessment Rate and Authorizing a Public Hearing on September 12, 2024 -  
**(Commission District 2)**

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**Recommendation**

Staff recommends the City Commission adopt the Preliminary Rate Resolution for the Beach Business Improvement Assessment and authorize a public hearing date of September 12, 2024 at 5:01 P.M., Broward Center for the Performing Arts - Mary N. Porter Riverview Ballroom - 201 SW 5th Avenue, Fort Lauderdale, Florida 33312.

**Background**

The City of Fort Lauderdale authorized the imposition of an annual Beach Business Improvement Assessment to establish funding to support services, facilities, and/or programs providing a special benefit to business properties and areas within the beach business boundaries on October 3, 2006 (C-06-34). Annually, the City must adopt the Preliminary Rate Resolution (1) containing a brief and general description of the Beach Business Improvement services, facilities or programs to be provided; (2) determining the Beach Business Improvement Assessment Costs to be assessed; (3) establishing the estimated assessment rate; (4) authorizing the date, time, and place of a public hearing to consider the adoption of the Annual Rate Resolution; and (5) directing the City Manager to perform functions necessary for the annual adoption of the assessment.

The Fiscal Year 2025 Beach Business Improvement District budget includes a non-ad valorem assessment rate at \$.8525 per \$1,000 of assessed property value to generate an estimated \$1,267,604 in revenue. The assessment revenue, along with \$5,600 in various other revenues, supports the proposed budget of \$1,273,204. As of June 1, 2024, the estimated assessed valuation of the properties within the district is \$1,552,361,160. The Certification of Taxable Value received from the property appraiser on July 1, 2024, will be used for the final determination of assessed valuation.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Tax Collector no later than September 15, 2024.

**Resource Impact**

There is no fiscal impact associated with this action.

**Strategic Connections**

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- Guiding Principle: Fiscal Responsibility

**Attachments**

Exhibit 1 - FY 2025 Non-Ad Valorem Assessment and Proposed Budget

Exhibit 2 - Beach Business Improvement District Boundary Map

Exhibit 3 - Resolution

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Prepared by: Charmaine Crawford, Senior Assistant to the Director, Office of Management and Budget

Acting Department Director: Yvette Matthews, Office of Management and Budget