

RESOLUTION NO. 15-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, DELEGATING LIMITED BANKING POWERS AND AUTHORITY TO THE CITY MANAGER, DIRECTOR OF FINANCE, THE DEPUTY-DIRECTOR OF FINANCE AND CONTROLLER RELATED TO THE ACCOUNT ENTITLED "SUNTRUST BANK, AS TRUSTEE FOR THE CITY OF FORT LAUDERDALE MUNICIPAL CEMETERY SYSTEM"; ADDING THE CITY MANAGER AND CONTROLLER AS SIGNERS ON THE ACCOUNT AND GRANTING INCIDENTAL POWERS RELATED THERETO

WHEREAS, Section 4.01(c) of the Charter of the City of Fort Lauderdale, Florida, provides, in part, that "[a]ll checks for the payment of money by the municipality shall be signed by the director of finance or by the holder of such other position as is authorized by resolution of the city commission"; and

WHEREAS, the City Commissioners find that certain banking powers may be implied from this grant of authority; and

WHEREAS, SunTrust Bank has asked for clarity regarding the express and implied powers of the executive officers under the City's Charter; and

WHEREAS, pursuant to Resolution 14-34, Kirk W. Buffington, Director of Finance and Linda Logan-Short, Deputy Director of Finance, were authorized to individually sign checks for the payment of money by the City of Fort Lauderdale.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Manager, the Director of Finance, the Deputy-Director of Finance and the Controller for the City of Fort Lauderdale, Florida, jointly and severally, are hereby delegated the following banking powers and authority with respect to the account entitled

“SunTrust Bank, as Trustee for City of Fort Lauderdale Municipal Cemetery System” (the “Account”):

- 1) To deposit, transfer or withdraw funds;
- 2) To purchase, sale or exchange funds of assets in the Account;
- 3) To provide instructions to SunTrust Bank with respect to the management or investment of such funds or assets in the Account;
- 4) To sign checks, drafts, stock powers, bond powers or other orders with respect to the assets in the Account;
- 5) To take such other actions and to execute such other documents as are necessary and reasonably related to the power and authority granted herein.

SECTION 2. The City Manager, Lee R. Feldman and Controller, Laura Garcia, shall be added as signers on the Account.

SECTION 3. That this resolution shall be in full force and effect upon final passage.

ADOPTED this ____ day of _____, 2015.

Mayor
JOHN P. “JACK” SEILER

ATTEST:

City Clerk
JONDA K. JOSEPH